



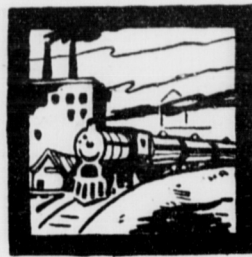
The

An Independent Weekly

Oil

Tele.

Devoted to



VOL. 3. NO. 25.

LOUISVILLE, KY.—DECEMBER 6, 1919.—LEXINGTON, KY.

VOL. 3. NO. 29.

Louisville Oil News

Involuntary bankruptcy proceedings were brought against the W. P. Williams Oil Company in the United States District Court recently. This company already is in the hands of a receiver the Kentucky Title Savings Bank & Trust Company, appointed by the Jefferson Circuit Court. J. J. Keen is president of the company. Creditors bringing the bankruptcy proceedings are W. I. Welch, of Lexington, who claims a debt of \$2,500. Jack Watts of Lexington, who had a claim of \$87.50, and Burnett, Batson & Cary, Louisville lawyers, with a fee claim of \$150.

The Bend Oil and Gas Company, with offices in the McClelland building in Lexington, is drilling No. 1 on the Thomas lease near St. Mary's, Ohio. This is surrounded by acreage belonging to the Frye Oil Company, recently organized. This company has contracted for two wells on this acreage. One will be located on the Kelly lease two miles from Glenwood and six and one-half miles from St. Mary's. The offsetting wells to this property, ranging from 15 to 50 barrels, have been completed.

News has been received from Oklahoma that a well rated at 1,000 barrels has been completed within two miles of the Fidelity Oil Corporation's Tracts 58 and 59. The well completed was on Tract 19-25-9. The Fidelity is down 1,200 feet at No. 3 on Tract 90 and expects to drill in next week.

In the Burkebntt field in Texas the Old Dominion Oil Company expects another well in soon on Block 84. Another drilling is down 1,500 feet.

News received from M. P. Wright, who is now in the Texas, is to the effect he is perfecting plans for the development of 292 acres he owns in Stephens county. The Cisco Desdemona Company, of which Mr. Wright is president, has disposed of its \$200,000 worth of stock put on the market recently and is drilling a test in the Burkebntt field.

The Thraman Oil Company has made a contract to drill No. 2 Eastwood on Sue Zlock No. 5, in the Ranger field in Texas. This company's No. 2 Stephenson will start shortly. This company expects a completion about January 1.

In Wichita County, Texas, the Piedmont Oil Company is down 300 feet at its well drilling there. Giltner Rogers Company's initial test about three-fourths of a mile south on an 8,000-acre tract is about 450 feet deep. These are not far from the Humble well brought in recently which was estimated as a gusher.

The Giltner Rogers Company has sold in the last 30 days \$100,000 in acreage in Wichita and Archer Counties, Texas, on the Mangold dome.

Prominent Eastern Men Here

Making An Inspection of the Holdings of the Banner Oil Company

Mr. Frank D. Walker, a prominent manufacturer of Wilmington, Del., and a large stockholder in the Banner Oil Company, is in Kentucky, making an inspection of the holdings of this company, in the interest of himself and several others of Philadelphia and Wilmington. Mr. Walker and his friends in the East will take an active interest henceforth in the affairs of the company, and at the directors' meeting of the company Mr. Walker will be elected an officer and director.

Some time ago these Eastern gentlemen sent to Kentucky a geologist and a practical oil man to look over the holdings of the Banner Oil Company, and their report was that in all their experience they knew of no company with holdings in Kentucky that had such large and well located acreage, and held better prospects, and reported that in their opinion the company was well worth investing in.

Mr. Walker is here to inspect the property and also to purchase a large additional block of the stock for himself and associates, the proceeds to be used to drill in Lee and Magoffin Counties, Ky., and then in Oklahoma. Drilling operations are now being carried on by the Banner Oil Company, but these will be greatly augmented shortly after the first of the year.

The Banner Oil Company has under lease 3,236 acres in the oil counties of Kentucky, and may regard this acreage as being in practically proven territory, and the property is all paid for.

As is known, Mr. W. J. Flesher, vice president of the company and a practical oil man, has charge of the field operations of the Banner Oil Company.

ESTIMATED DAILY PRODUCTION OF TEXAS OIL FIELDS FOR A RECENT WEEK

Ranger	67,585
Breckinridge	37,526
Desdemona	32,697
Electra	9,700
Burkburnett	80,730
Somerset	300
Barbers Hill	1,000
West Columbia	29,235
Goose Creek	15,325
Sour Lake	6,310
Humble	7,645
Hull	8,870
Saratoga	1,700
Damon Mount	1,250
Spindle Top	1,000

HERE'S WHAT KENTUCKY NEEDS

Kansas "Blue Sky" Law Makes Them Cough Up

(From the Oil and Gas Journal.)
Topeka, Kan.—On Wednesday of this week Frank G. Sherer, president of the Cimarron Oil, Gas and Land Development Company, and W. S. Irvine, sales manager for the same company, pleaded guilty to violations of the Kansas Blue Sky Law at Okaloosa.

By agreement with the county attorney, W. O. Worswick, of Jefferson County, the men who are to pay back to the investors all the money they received for the sale of lots for oil purposes in the Oklahoma oil land deal. Sherer, president of the company, is to pay a fine of \$500 in addition to returning the money to the investors, and Irvine is to pay a fine of \$250.

The plan of sale proved attractive to farmers in Jefferson County. Sherer secured the title to 160 acres of land in Cimarron County, Oklahoma. This he divided into lots twenty-five by one hundred feet, which were sold to the farmers for oil purposes for \$100 per lot, which made his quarter section of land bring approximately \$212,000. There is no oil in the vicinity of the land and no oil nearer than about one hundred miles. Sherer lives in Kansas City, which is the headquarters of the company.

Clark and Greer Sell 95 Acres For \$85,000 Cash

Approximately 90 acres of the J. R. Johnson lease in the northeast of the southeast of 18-20-10 Red River Parish was sold through D. C. Scarbrough, attorney in the transaction, for \$85,000 cash, it being one of the largest cash transactions to be recorded during the week. The National Oil Company is the purchaser and announcement was made of the immediate development of the tract in two wells. The acreage is scattered in the northeast of the southeast, southeast of northeast and the northeast of the northeast quarters of the section, and is a part of the Clark and Greer holdings in that part of the North Louisiana oil district.

OIL AND GAS NEWS FROM JOHNSON COUNTY

(Ralph Stafford.)

The amount of development work here is steadily increasing. Only a few wells, however, have been completed, although several more are expected in within the next ten days.

F. T. D. Wallace, Jr., of the Little Paint Oil and Gas Company, has drilled in his No. 5 on Little Paint Creek and it has a showing for 25 barrels and will be shot the latter part of the week. The well on Jim Love tract on Mine Fork was dry in the Berea, but is being driven on down to the Corniferous. It will be completed, barring accidents, within five days. Several more gas wells have been completed on Hargis Creek by D. T. Evans, who has a large amount of gas now going into the line, and the work of laying gathering lines to the different wells is being pushed rapidly and a big compressor is being erected on the farm of A. J. Tackett, which furnishes employment for a great many people.

The well on the farm of Pitt Witten, Little Paint Creek, is down about four hundred feet and has a fishing job, reported caused by a crooked hole.

The Southwestern is hauling in a new rig to begin on the Cooper farm on Brushy. Another well has been started by the Browning Petroleum Company on the farm of Dan Wheeler on Mine Fork. Hudel Oil and Gas Company is ready to spud in on Alex Ramey farm on Big Mud Lick Creek, and Eastern Imperial Oil Company (Snyder and Stafford) are pushing work day and night towers on their well on Galen Lamaster farm, Cullett Branch of Big Paint Creek. They expect to have this well in before Christmas and much interest is being manifested, as this is located on good structure and is being drilled within a circle of five of the old-time wells drilled in the early days and about which so much has been said by every one who ever saw them.

N. P. Howard has begun work in earnest on McCarty Fork of the Colvin Branch, and has also made a location on the J. B. Cullett farm on Cullett Branch.

The Little Paint Oil and Gas Company are now putting all their wells on the pump, and they expect to soon have them in the line, as the line has been surveyed.

It begins at the pumping station on Jennies Creek and cuts across the head waters of Barnett's Creek and on to Oil Springs on Little Paint Creek and thence as surveyed down the Creek to wells of the Little Paint Creek Oil and Gas Company, from which point a branch runs over to Mine Fork and another over to the Big Paint Creek section, so as to take the oil from the Patterson Oil Company Eastern Imperial and N. P. Howard wells.

Several new local companies have been formed, the most active of which at present is the Gibson Petroleum Company, organized by Eugene Hager and associates, and which is moving to a location on the farm of Andy Jayne adjoining the John Cochran tract, where one of the best wells has already been drilled by the Little Paint Oil and Gas Company and D. T. Evans.

The well on the Cochran tract is now flowing a few barrels a day naturally, and just north of the Jayne tract is one of the best of the old-time wells, said to have been a gusher, and which was abandoned on account of troublesome times of the Civil War.

The well of the L. C. Patterson Oil and Gas Company on Tom's Creek is being put on the pump and is good for 25 barrels a day. Mr. Patterson has made another location about 1,000 feet down Tom's Creek or southeast of the other well.

Work in the Red Bush Flat Gap field is proceeding and not a dry hole, being all showing either oil or gas. Several new rigs are being unloaded at Paintsville and it seems we are going to have quite a bit of activity, despite rainy weather and bad roads.

OIL AND GAS NEWS FROM WINCHESTER

The stockholders of the Cumberland Pipe Line Company held their annual meeting Thursday, December 5, at 10 a. m., at the offices in Winchester, Ky. Most of the voting was done by proxy, the only out-of-town stockholders present being Allen T. Towle, general manager, from Pittsburg, and C. E. Loane, of Oil City, assistant secretary.

The following directors and officers were re-elected: Forrest M. Towle, New York, president; Allan T. Towle, Pittsburg, vice president and general manager; E. R. Shepard, Oil City, vice president and treasurer; C. A. McLouth, Oil City, secretary. Directors, Forrest M. Towle, Joseph A. Geiger; J. H. Gardner, W. R. Alexander, J. M. Tussey.

News received from Fort Worth, Texas, is to the effect that Patrick J. White, of New York, president of the White Oil Corporation, arrived recently in that city in his private car and would establish the company's headquarters.

John Bahan, formerly superintendent of the Cumberland Pipe Line Company in the Kentucky fields, has been made general superintendent of this company. Mr. Bahan left Kentucky for Texas about a year ago and has been in business for himself since that time.

The White Oil Corporation owns a 40-acre tract in the Homer field in Louisiana, on which a 20,000-barrel well was recently completed. In addition to this company's large holdings in Texas, including a refinery at Houston, and expects to construct considerable pipe line shortly.

This company has big acreage in Kentucky, and is said to be contemplating a casing-head gas plant on its holdings in this State.

Mr. and Mrs. J. H. McClurkin left Thursday night to take their son, Howard McClurkin, whose condition is very serious, to the Heriot Hospital in Chicago, where he will be under Dr. Charles Spencer, a well-known nerve specialist.

Lucien Beckner has gone to Louisiana to look over some properties in that section.

The Pyramid Oil Company has brought in Nos. 6 and 7 in the Osage section of Oklahoma, rated respectively at 40 and 60 barrels.

A meeting of the stockholders of the Quaker Oil Company was held at the offices of the company, 1211 Chestnut street, Philadelphia, Pa., Wednesday, December 3, to consider the sale of certain of its leases and equipment to the Swiss Oil Corporation or others.

Charles Donaldson, of Evans City, Pennsylvania, has been made superintendent of the Sabard Oil Company's holdings in Allen County. Mr. Donaldson is an experienced oil man.

In Coleman County, Texas, Garrett No. 4 in the Santa Ana is reported in. This began making oil at 1,493 feet. This will be drilled in as soon as tankage is secured. This is not far from the holdings of the Frye Oil Company, recently organized.

A most important ruling was handed down in the Court of Appeals October 21st, in the case of Scott versus Laws, dealing with some mining rights in Floyd county. This decision indicated that where all materials were conveyed in a transfer, the conveyance without doubt include oil and gas. The decision also indicated that where several minerals were enumerated in the deed of conveyance and any mention of oil and gas left out, that these might, in that event be excluded. The decision is summed up as follows:—"Since oil and gas are minerals and there is nothing in the language of the deed in question which shows that the parties contemplated something less general than all substances legally cognizable as minerals, we conclude that the title to the oil and gas necessarily passed by the conveyance."

In Elliott county the Ken See Oil Co. is drilling a test well on the Noah Gillum farm on the waters of Newcombe Creek. (Continued on Page Five)

Kentucky Field Notes

COMPLETION

Forty-two completions were reported for the week as follows: The Lee in Lee from five to 50 barrels, one dry; six in Allen from 10 to 50 barrels; six in Lawrence from four to 10 barrels, one gasser; two in Wolfe, both ten barrels; three in Estill from two to 15 barrels; three in Menifee from 10 to 50 barrels, one dry; two in Morgan, one dry and the other a gasser; five in Barren from 10 to 50 barrels; one in Jackson, dry, and one in Johnson, 25 barrels.

LEE COUNTY

Taylor South Hay No. 12, Lee Land Company, five barrels.
Atlantic Oil Company No. 8, Kincaid farm, dry.
Mohney Brothers No. 4, Shoemaker farm, 25 barrels.
Central Oil Company No. 9, W. T. Booth farm, 20 barrels.
Woodford Oil Company No. 21, Crain farm, 40 barrels.
Erie Oil Company No. 6 Bowman farm, 20 barrels.
Hector Oil Company No. 4 Eureka farm, 20 barrels.
Old Dominion No. 21, Jefferson farm, 50 barrels; No. 24, gasser.
Associated Producers' No. 27, Anna Fisher farm, 20 barrels.
Southwestern and Cliff No. 84, Eureka tract, good well; No. 88, good well; No. 91, good well.

ALLEN COUNTY

Seaboard Oil Company No. 20, Warren McReynolds farm, 25 barrels; No. 21, 10 barrels; No. 29, Hooten farm, 18 barrels; No. 30, 20 barrels; No. 31 15 barrels.
Dr. Riggs and others No. 2, Tabor farm, 20 barrels.

LAWRENCE COUNTY

New Domain No. 8, Rebecca Peters farm, six barrels.
Ohio Fuel No. 3, W. F. Austin farm, seven barrels; No. 3, L. S. Riley farm, four barrels; No. 3, C. M. Walker farm, four barrels; No. 5, H. Lackey farm, 10 barrels; No. 1, R. Blankenship farm, gasser.

WOLFE COUNTY

Superior Oil Company No. 1, Hobbs farm, 10 barrels.
Larry Oil Company No. 13, Charles Sample farm, 10 barrels.

ESTILL COUNTY

Security Producing and Refining No. 13, Wise farm, five barrels.
Paramount Oil Company No. 6, Frank Rogers farm, 15 barrels.
Superior Oil Company No. 14, Isom Ballard farm, two barrels.

MENIFEE COUNTY

R. A. Chiles No. 1, Dennison farm, nice well.
Big Elk No. 7, Dorsey Ratliff farm, 50 barrels.
Carson and Hillis No. 3, Wick Wells farm, dry.

MORGAN COUNTY

E. M. Arbogast No. 1, on Elk Creek, gasser.
J. E. Carnahan No. 1, W. W. Elam farm, dry.

JACKSON COUNTY

Meade and Norton No. 1, dry.

JOHNSON COUNTY

Little Paint Oil Company No. 5, Little Paint Creek farm, 25 barrels.

LEE COUNTY

The Woman's Oil Company's No. 2 E. S. Moore has been drilled deeper and reshot.

Williams and O'Rear's No. 2 Goosey pumped 250 barrels in 16 hours and 180 barrels in 11 hours. No. 3 on this tract is drilling. The same parties are rigging at No. 2 Rakler and No. 1 Stamper.

Fuller Brothers' No. 2, near Bush, near headwaters of Big Paint Creek, was 400 feet and shut down because of litigation, at the last report. Proper and others' No. 2 Ed Shoemaker, near Zachariah, drilling.

The Irvin, near Paintsville, is drilling No. 1, near Paintsville. The Atlantic, near Paintsville, will move No. 3 Frayley is completed on Southwicks, near Paintsville, are Nos. 1 and 2.

The Rock Shoals Oil Company has a show for a small well at No. 6 Dudley Short, but will drill through the sand. They are now 15 feet in. The Lee Oil Company, drilling on the Brandenburg, is down about 300 feet above the sand with a broken shaft.

Noland Barnhart and McCall's No. 8 on the Southwestern and Cliff Petroleum Company's tract was 800 feet at the last report, the Southern Oil Company of Lee County No. 12 E. Williams, 500 feet, while the Gem Oil Company's No. 5 Ike Gabbard was 400 feet. The Eastern Oil Company's No. 9 Frayley is drilling to the second pay.

The Ohio Fuel Oil Company's Nos. 26, 21 and 35 J. D. Smith are drilling. C. F. Dickson et al No. 8 Lafayette Noe, Associated Producers Company's No. 28 J. J. Wells, the Superior Oil Corporation's Nos. 14 and 15 Profit Heirs and the Cumberland Petroleum Company's No. 10 Floyd Helton.

The Erie Oil Company is reported to have a nice well at No. 6 Bowman, estimate not given.

The last report of the Ohio Oil Company on the Flahaven Land Company tract was as follows: No. 63, 225 feet deep; No. 65, 912 feet; No. 66, moving in; No. 73, rigging; No. 75, 200 feet; No. 77, 375 feet.

J. H. McClurkin and others are casing at No. 1 Donnelly Smith on Billy's Fork and expect to drill in shortly.

The Old Dominion Oil Company's No. 21 Jefferson recently completed is in the southeast part of the lease. No. 24, which is a gasser, will be used as power for drilling. Six rigs are at work on this acreage. Nos. 22, 23, 25 and 26 are drilling.

The Magic Oil Company has been held up at 900 feet with a fishing job at No. 4 on the Laura Lane.

The case of Hudson and Collins against M. T. McEldowney, etc., in the Lee County Circuit Court was won by the defendant on demurrer. Defendant declined to plead further and pre-empted an appeal to the Court of Appeals which was granted. This involves the 50-acre tract known as John T. Frayley tract on Hell Creek in Lee County, Kentucky.

ALLEN COUNTY

Large power is now in operation on the Warren McReynolds. Several wells are being cleaned out and drilled deeper, which has increased the production.

The Producers' Oil and Shale Company has been held up on the Hunt lease because of the rainy weather. A well is due in.

The Kasper Oil Company has completed No. 1 Lafon, one mile southwest of Petroleum in Allen County. This is showing for a nice well. No. 2 will start up shortly.

The Great Lakes Petroleum Company has drilled two wells on the Angie McReynolds lease deeper.

EDMONSON COUNTY

Judge Morrison, of Pennsylvania, and Ohio parties have completed their initial test in Edmonson County, four miles south of Brownsville, and failed to get oil. This was drilled to a depth of 1,280 feet. The rig is being moved to another location one-half mile away and near a well completed in this section several years ago.

HOPKINS COUNTY

In Hopkins County Kingston and others drilling near White Plains on the Dillingham farm are down a little over 500 feet. The Omar Oil and Gas Company's No. 1 on the Quaker Oil Company's lease was 1,400 feet at last report. This well had a showing at 900 feet.

JEFFERSON COUNTY

Cherry and others, who started a deep test near Louisville about 18 months or two years ago, have been held up for some time at 500 feet because of litigation.

A good size gas well is reported to be in Jefferson County, four miles from the South Park neighborhood, about ten miles out from Louisville.

MAGOFFIN COUNTY OIL AND GAS LEASES

We have some well selected Oil and Gas Leases for Sale in Magoffin county, Ky. Magoffin county is daily proving good and these leases we have listed with us, are well worth the fullest investigation of any one interested in oil development.

KENTUCKY OIL EXCHANGE LEXINGTON, KENTUCKY

Noted Geologist Classes Homer Oil District as World's Greatest Field

By DR. F. T. D. BICKLEY, M. A.,
Geological Surveyor and Oil and Gas
Engineer.

Many were greatly surprised and not a few were caught napping when the first producing oil well was brought in in the Homer field, with its shallow depth and its high quality and quantity.

Many played a "watching and waiting" as well as a "knocking" attitude toward the territory, much to their eternal chagrin and large loss of opportunity; yet this is the usual history of the oil game. There must be "sand" in more ways than one, to be successful in the oil business, and he that says with it will sooner or later make his strike.

There are many evidences of severe structural disturbances in many direc-

tions throughout the Homer territory, quite a number of which indicate volcanic action. The Bayou D'Arbonne follows the tortuous course of an extensive and severe fault, during the time of whose activity its course was exerted and extended to the south and southwest from the bayou, dividing the territory into local areas, and the field work so far is proving as we predicted, that this field is made up of a series of disconnected rich pools between these radiating breaks, without any special projected course or lines of production. It has been suggested that this broken condition of structure made it possible for the oil to ascend from vast pools of lower depths and penetrate the shallow sands, from which the oil has been secured, but from a careful study of the logs of the wells already

drilled, it is my opinion that the shallow finds are in situ or horizons independently laid down.

The structural conditions, generally, throughout the Louisiana oil fields, so far discovered, have been most difficult of analysis, but the structure of Homer, when once understood, may be picked up from the car traveling 40 miles per hour, and in 95 per cent of the failures it is the fault of the operator in making his location.

The reversals of structure throughout this territory are in the open and can be traced for miles. The Atlas well was in the very center of one of these reversals, whose exposure we have traced for several miles on either side of that well, and it is my candid judgment that a number of unproductive wells drilled would have been choice producers had proper care been taken with relation to normal structural conditions which obtain throughout this field, and can be surveyed as readily as reversals.

As for dry holes, they occur in every oil field in the world, but the number could be greatly reduced with careful selection of centralized alignment of structure by experienced engineers. The producing end of the oil business is coming more and more to a scientific basis, as wells are drilled, and their relations to the structure of the territory are co-ordinated and carefully correlated. It is preposterous for any one to come to this territory expecting to successfully analyze it in any two or three days, or even months. It has taken us nearly three years of the most careful, painstaking surveying to arrive at but a slight acquaintance with the conditions obtaining in a structural way.

There is no thought in this article of technical discussion intended, but simply suggestions directly from the development of the field thus far.

It was rather amusing to hear the severe "knocks" on the field because of certain failures or dry holes, and we submit where in the world has any oil field ever been found without its dry holes!

The fact is, that this field has proven far above the average. There have been 67 wells drilled, of which but 12 have been dubbed failures, whereas the fact is at least four of these, to my certain knowledge, would have been producers had they not been ruined by carelessness and lack of proper care in drilling. This is surely a splendid average, even in territory where structure is not so disturbed to the extent that it is in the Homer field.

First—Accidental. The accidental zone is that above the old sea floor which occurs at the hard cap above the woodbine sand, in the Louisiana fields. In five out of every seven wells drilled so far in the Homer field a fair show of oil and gas has been found at about 650 feet, but as yet no fair test has been given to see whether this would be a paying producing horizon or not. Four out of every seven wells drilled had a good show at about 850 feet in one which the oil showed in the ditch pit to the finish of the well at 1,400 feet. We are informed that there is now a well with an initial production of 8,000 barrels per day brought in at 790 feet.

Many of these same wells had oil showing also at about 950 feet, 1,055

feet, 1,150 feet to 1,180 feet, at which depth there is one producing 1,500 barrels per day. Also at 1,265 feet and the 1,400-foot horizon, where the "discovery well" made 2,500 barrels per day initial production. A showing was also found at about 1,600 feet in one of the deep wells drilled.

Second—Fundamental. The structure below the old sea floor, which occurs at about 2,000 feet, or thereabouts, may be termed "fundamental," because it occurs below the deposits of the later times of inundation. The Oakes well brought in by the Standard Company is in the woodbine sand at 2,095 feet, and in a 17 minutes test showed 21 barrels per minute, or about 36,000 barrels per day. This well would undoubtedly have increased to 40,000 barrels per day if it had been permitted a steady, wide-open flow for a couple of days, which is a peculiarity of the wells thus far drilled in Louisiana fields. The Rowe well, which is three-quarters of a mile northwest of the well above mentioned, was brought in at 2,100 feet, and it is my opinion would prove almost of equal caliber with the Standard well already mentioned if allowed open, free, continuous flow, and these wells were practically flows of solid oil, without the usual large amount of gas pressure incident to gushers of this type, indicating an enormous pool.

It is my firm conviction that there are also other possible fundamental oil horizons below the woodbine sand already mentioned. One to be possibly from 2,400 to 2,450, where the structure has not been disturbed, and also if a well were sunk to the Trinity sand, whose horizon is practically upon the erman formation, or directly associated with the carboniferous of the Pennsylvania series, there should be opened 50,000-barrel wells, for where this sand is in outcrop in Arkansas along with the other strata above it, it shows large saturation, and the basin of the Trinity sand is unquestionably somewhere in Louisiana, possibly at a depth of 5,000 or 6,000 feet.

It is an untenable proposition that the sand found at 1,160 feet is the same as that at 1,400 feet, as is contended by some operators, and is against all oil geology, for that would indicate a deep syncline which should give up large quantities of salt water, without any oil, whereas the fact is that the greater number of wells have been secured in the 1,400 feet level, hence it is my opinion that each one of these particular pays carries its own particular horizon.

The accidental or secondary structure deposited upon the old sea floor had its own incidental and local co-ordinated forces, making structural conditions favorable for the accumulation of the oily content during time their depositing. The alignment of these structures where found persistent, normal and uniform indicate anywhere in Louisiana favorable prospects worthy the expenditure of the necessary money in testing thereof.

The stress placed upon actual structural exposures, in my humble opinion, has been given exaggerated importance. With experience, one may come to recognize and obtain very reliable impressions of what should obtain ninety-five times out of a hundred from certain topographical features and conditions prevailing and escape those reversals of structure which reveal them-

selves in unquestionable and reliable characteristics.

While Louisiana structure is among the most difficult of analysis, my experience from persistent examination and surveys of the past three years, devoted exclusively to this general territory, shows it possible to find a key to each locality, and I prophecy Louisiana as coming into her own as one of the most valuable and extensive oil producing states, and predict that the greater part of her territory will be found to be more or less productive with the heavy gas fields of Morehouse Parish at the head toward which all structure is gradually modified only by forces exerted locally in the development of anti-clines in which reservoirs of oil and gas have accumulated.

The oil from the deep wells in the Homer field comes undoubtedly from the woodbine horizon and not from the blossom sand, which has been the producer of only one small well throughout to state. This is proven by the approximate average thickness of formation intervals taken from a large number of the logs of wells drilled in the Caddo and Pine Island pools.

The Nacatoch sand occurs throughout its productive territory, from about 950 to 1,025 feet. The chalk series begins with the "Saratoga" member at the top and embraces a thickness to the Annona, which is the lowest member from 300 to 350 feet and the interval to the blossom sand is about 500 feet and the old sea bed about 250 to 300 feet, where occurs, practically, the top of the woodbine sand, which is the greatest producing oil horizon of the state. These depths may vary with either elevation or thickening of structure of the effects of disturbance.

The dome theory has no part to play in the Northern Louisiana fields, throughout which anticlinal structure, pure and simple, prevails, which structure follows generally a northeast and southwest meandering course, with more or less width and extent of flank and elevation of crest.

The lines of greatest production throughout the fields of Louisiana have proven without question to be normal structural reservoirs of well-defined arches, in which the oil and gas has found accumulation, as the most natural condition for extensive and lasting pools, and the extent of this normal continuity of stratigraphic condition becomes a most important factor.

This principle of alignment of co-ordinated structure leading out in the old Mooringsport arch is what led us to make the first location in the Pine Island pool, which opened up that field, and also actuated us in making the location for the "discovery well" on the Shaw lease in the Homer field.

The Homer field has split Louisiana wide open as to its oil possibilities of individual and company interests have at last recognized its possibilities and have come and invested, to stay with it.

DRILLING OUTFIT WANTED

Tractor type preferred; for shallow sand. State what you have, condition and price.

W. E. LYNN,
1362 E. 95th St., Cleveland, Ohio

Leases, Royalties and Production

I have for sale leases in Jackson County near where rigs are drilling on Turkey Foot Lumber Co. lands and near other wells drilling in that section. Leases near Forman tract, in Owsley County, where ten wells are to be drilled. Allen County leases and production. Leases in Barren, Lee, Estill and Magoffin, and all producing sections of the State. All leases selected.

Upward of one million acres in Texas at low prices.

E. D. WATKINS
IRVINE, KY.

For Sale

2 Star Drilling Machines, fully equipped.

Lot of 8¼-inch, 6¼-inch and 5-inch casing, 2-inch tubing, 2-inch line pipe, 1-inch line pipe, sucker rods, pull rods, tanks, powers and engines, and all other necessary equipment for the operation of a fully-equipped lease.

All of the above located on the E. B. Scrivner farm, 1 mile from Millers Creek Station, Estill County, Ky.

This material can be seen and prices gotten from C. I. Day, on the lease, or by writing MELLON-POLLOCK OIL COMPANY, Box 1114, Pittsburg, Pa.

M.D. Shaw

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About Texas Oil Leases As Investments

—(c)—

Wichita Falls is one of the big oil centers of Texas. What the experts of that city don't know about the situation throughout the State could be written with a paint brush on one side of a dime. What they do know would require a good penman, a fine steel pen and the side of a barn to contain.

One of the leading bankers of that city was in our office this week and as a personal investment bought an oil lease from us covering a tract of land in Loving County, near where we are getting ready to drill a deep test. He said:

"I consider yours the most attractive investment in oil leases in Texas today. In fact I never knew of any others anywhere as attractive."

Suppose you send us your name and address for free information about similar leases. We have anything from a two and one-half acre tract at \$12.50 up to 20,000-acre drilling contracts. We will take an interest with any responsible parties drilling on our acreage. Will also exchange lands for stocks in other companies of merit.

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P. S.—This and associated companies own and control over 400,000 acres of oil and gas lands in the New Pecos Oil Field, and how small or large all on big strike.

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1,500 feet	16-inch	Pipe

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KENTUCKY FIELD NOTES

(Continued from Page One)

BARREN COUNTY (C. H. Maxey.)

Glasgow, Ky., Dec. 5.—The past week has been a very busy one, with five completions and four new rigs moved into the county.

Captain Tucker, for the Mayfair Oil Corporation, reports a good well on the Ed Moore farm near Old Rocky Hill. He has two machines on the farm.

The New Era Oil and Gas Company have another good well on the Furlong just completed. This makes seven wells for them and all are good producers.

Sinnings and Simpson have just drilled a well in on the Woodson farm near Lucas, on the Glasgow and Scottsville pike, 50 barrels.

Mr. Mahoney reports a ten-barrel well on the Milburn lease near Oil City just completed. He has moved his rig to the O. O. McConnell lease for the Synher Company and is now spudding.

A nice well on the Wilson Lawrence farm near Ralston.
Merry Brothers report that a good deal of work will start right soon in the Slash District, below Cave City, Barren County. Mr. Keenan, manager for the Jenkins Oil Company, says the pipe line from the Steffy and Winlock pool is nearing completion.

Well No. 1 on the James Button farm commenced to flow one day last week and Mr. Button says that it looks like a humdinger.

The well drilled on Woodson farm near Lucas, Ky., by Sinnings and Simpson was drilled to a depth of 363 feet, got oil at 70 feet under the shale. This without a doubt was one of the best wells that has been drilled in Barren County since the Winslow well was drilled. The oil filled up to 250 feet and it is impossible to hold the oil down. This well is ten miles south of town and right off the Scottsville pike.

Mayfair Oil Company No. 1, Ed Moore farm, 20 barrels.

New Era Oil Company No. 7, Furlong farm, 15 barrels.

Sinnings and Simpson No. 1, Woodson farm, 50 barrels.

Mahoney, etc., No. 1, Milburn farm, 10 barrels.

No. 1, Wilson Lawrence farm, ten barrels.

In Barren County No. 3 Atkinson of the Haverhill Oil and Gas Company was 120 feet deep at the last report.

Sanderson and others No. 6 Furlong, in Barren County, best well completed on the lease.

Sanderson and others have put the seven wells on the Furlong lease in Barren County on the pump.

The Geologists Oil Company will start on its first well on the Mayfield tract in Barren County within the next 30 days.

ESTILL COUNTY

Phoenix Oil Corporation's No. 5 Ginter is drilling.

Shamberger Brothers are drilling No. 10 on the William Cox farm. The Superior Oil Corporation's No. 15 Isom Ballard is going down. The Irvine Field Oil Company's No. 6 Margaret Wise was 650 feet at the last report, while the Torrent Oil Producing Company's No. 10 Profit was 600 feet.

WAYNE COUNTY

The Wood Oil Company is drilling at No. 4 A. T. Barrier, Smith, Leeper & Company No. 1 W. H. Gregory, R. W. Wright No. 10 J. Harve Duncan, Purtle & Company No. 3 Doc Keeton, the Trico Oil Company No. 1 C. G. Hurt.

LAWRENCE COUNTY

The Ohio Fuel Oil Company's No. 4 L. S. Alley was 1,400 feet at the last report. No. 1 Thad Thompson was rigging; No. 3 A. Blankenship down 1,100 feet; No. 4 C. M. Walker 1,000 feet; No. 2 W. T. Davis 1,400 feet deep. The New Domain Oil Company's No. 7 Rebecca Peters was drilling at 1,200 feet; No. 2 M. H. Johns going down. The West Virginia Oil, Gas and By-products Company's No. 6 Jessie Bernard was down 90 feet; Nos. 1 and 2 A. Blankenship rigging.
The Big Blaine Oil and Gas Company's No. 4 on the M. F. Conley, trustee, at the last report was 1,200 feet. No. 2 is rigging. The Ohio Fuel Oil Company's No. 6 H. Lackey was at 500 feet and No. 2 on the Pfost 600 feet. The same company's No. 4 T. H. Burdett was 700 feet deep. No. 4 D. W. Diamond was drilling at 600 feet.

CHRISTIAN COUNTY

The Omar Oil and Gas Company has abandoned its test well on the Quaker Oil Company's holdings near White Plains, at a depth of 1,246 feet after encountering salt water.

HART COUNTY

Joseph Leiner, well-known geologist, has taken about 2,500 acres of leases in Hart County, lying on both sides of Green River, and will drill a test well near Rio Bridge, east of Munfordsville. Mr. Leiner has worked out a well defined structure in this section and feels hopeful of getting oil.

KNOTT COUNTY

The Eastern Oil Company is through the Maxom sand at 1,447 feet at No. 1 Martha Amburgy, with no show of oil. They are drilling at the Berea, Ralmy and others No. 1 on the Beaver Creek Coal and Coke Company is at 1,950 feet in the big lime.

MORGAN COUNTY

The El Macord Oil Company is reported to have abandoned drilling No. 3 P. E. Gullett after making unsuccessful attempts at getting the well started. The Carter Oil Company's No. 1 D. B. Allen is reported 550 feet deep.

BREATHITT COUNTY

The Pan Bowl Oil Company got a dry hole on the Jim Oakes on White Oak Creek. The top of the sand was encountered at 1,516 feet. They got a small showing at 35 feet in and went to about 50 feet.

Fulton and others' No. 1 Hazekiah Watkins is through the big lime and will drill in in about ten days.

The Big Six Oil Company is preparing to drill another well.

Near the Lee County line the Mammoth Producing Company is drilling No. 1 Arch Gabbard, near Timore.

It is reported that the Pan Bowl Oil Company is due in with No. 1 Oates in Breathitt County, and Fulton and others with No. 1 on the Watkins in the same section.

WARREN COUNTY

Duplex Oil Company and Big Sinking Petroleum Company are delayed at No. 2 Hunter because of difficulty in getting fuel. North of Greenhill, in the Hardcastle pool in Warren County, the Atlantic Oil Producing Company is moving the machine to No. 1 Howell for the initial test.

In Warren County the Old Dominion Oil Company is due in with No. 1 on the Goodrun tract. No. 1 Wigglewood, belonging to the Economy Oil Production Company and located three and one-half miles west of Bowling Green and two miles south of the Davenport well should be in soon.

The American Refining Company, of Bradford, Pennsylvania, which is constructing a refinery at Bowling Green is laying a four-inch pipe line from Bowling Green to the Gainsville pool, Scottsville and Halfway. The work on the refinery is getting along nicely.

The American Refining Company has bought several 1,000 acres in the western section of Warren County.

It is the opinion of many old line oil men that the drilling in of the Davenport well west of Bowling Green, means the forerunner of a nice oil pool in that section.

Dunbar & Company, of Chicago, are drilling south of the Davenport well. They have a Standard 84-foot derrick, and will, it is understood, drill a deep test.

The Douglas Oil Company is drilling No. 1 Sam Duckett near the Moulder wells.

Sensational reports continue to come in as to the capacity of No. 1 Gardiner lying next to the Freeman. This belongs to local parties. The well is estimated as being the largest completed in Kentucky to the present time.

JACKSON COUNTY

Meade and Norton have moved their rig six or eight miles north of the dry hole drilled in recently and are preparing to sink a test well on Indian Creek. Mead and Norton, of West Virginia, got a dry hole in southeast Jackson County.

KNOTT COUNTY

The Cincinnati Oil Company has the material on the lease and is getting ready to start work at No. 2 Joe Hall.

KNOX COUNTY

Bernheim and others, of Louisville, bought the 350-acre N. C. Hunter tract in Knox County, two and one-half miles from Barbourville, and will develop the property shortly.

MENIFEE COUNTY

R. A. Chiles is reported to have a nice well at No. 1 Dennison.

WAYNE COUNTY

W. M. Brown is reported to have a well on the Morehead Jones farm, production not given.

CARTER COUNTY

Stender Brothers' No. 1 Bennett Heirs is drilling something over 500 feet. The Barrick Kentucky Oil Company's No. 5 Richard Fraley is drilling.

WOLFE COUNTY

The Security Producing and Refining Company is due in with No. 3 on the Bush Heirs.

Mason and Shirley are reported to be drilling at No. 2 S. B. Smith.

MUHLBURG COUNTY

Lexington parties drilling a test well near McMary, in Muhlenburg County, are down 1,300 feet.

WOLE COUNTY

The Superior Oil Corporation is reported to have a nice well at No. 1 Hobbs.

Oil Investments No Longer Opposed By Bankers

As one great New York financier recently stated, the money power of this country had for a number of years labored under the erroneous opinion that only the Standard Oil Company had a right to develop the oil resources of this country. This same great financier went so far as to state that he, as well as other great men of the street, had come to the definite conclusion that if an oil field was worth while, the Standard would know it, and considered that they were the only people who could successfully develop and market the product from any field. Harry Sinclair, after many weeks of argument, finally induced through his herculean persuasive powers, the Central Trust Company of New York, to finance an idea that he had figured out from every angle, of the bringing of crude petroleum from the fields of Oklahoma and Kansas by means of pipe line, to the Great Lakes—there to be refined and distributed to the waiting markets contiguous to those great waterways.

This undertaking proved so successful as to awaken the ultra-conservative bankers of the country to the fact that an independent company could succeed in the oil business. In less than five years many other independent companies have been launched, and backed by millions of dollars that heretofore were held back from these channels of investment, and as a result, meritorious companies controlling acreage in proven and semi-proven oil fields are having little difficulty in raising ample funds with which to carry on their development.

Not alone are the bankers of the United States now interested in oil development, but the great financial institutions of Europe are also waking up to the possibilities surrounding the oil industry. Scarcely a day goes by but that some mention is made of the acquisition of oil properties by English capital, and it is now generally conceded that the one great aim of Great Britain

is to control the oil resources of the world, and particularly those of the United States. Since the United States has determined to have the greatest merchant marine in the world, it behooves this country to watch above all other things its oil producing lands. No one is more prepared to realize these conditions than the bankers of the United States, as we have come to the conclusion that by permitting the loss of our oil producing territory, we would automatically lose control of the one great object paramount to all other things—the commerce of the world.

Every one recalls the time, when if you called upon your local banker and told him you wanted to borrow a certain sum of money for the purpose of investing in oil stocks, he would immediately call you into his back office and outline the great hazard attached to this class of investment, and in many cases, went so far as to not only refuse you the accommodation of a loan, but stated that if you continued to entertain such hazardous speculation, that he would have to call your former loan.

Today all is different. Instead of discouraging you in your investment, in many cases you are encouraged.

IN THE METROPOLIS

Fort Worth, Texas, Dec. 5.—Mr. Gilbert S. Johnson, Fort Worth broker and oil operator, is in New York on business in connection with Texas oil development. Mr. Johnson will return to the Texas oil metropolis in about ten days.

ONE OF THE LARGEST OIL FIELDS IN AMERICA

making over one hundred million (100,000,000) cubic feet of oil in Masterson well No. 4, in the great Panhandle Oil Fields of Texas Sunday, Nov. 24, 1919.

500 SPECULATOR AT ONCE

We want 500 men who have from \$100.00 to \$1,000.00 to place it on a real oil deal that really has the gamble taken out of it—we have something to give you. Want to place it with a bunch of good game fellows.

All we ask is the use of your money for a few months in return for which we give you a chance to come in on an equal footing with us in a 4000 acre oil lease. This lease is in the Panhandle oil fields on Wolf Creek in Lipscomb County, Texas. We are practical oil men with years of experience and tell you that this is the best lease that we have ever been over, however, we are not relying solely on our own judgment—a number of the best known geologists in the country have made thorough examinations and without exception claim

WE WILL GET OIL

We are convinced that we will as a number of wells in this field are now making from 10,000,000 to over 100,000,000 cubic feet of petroleum gas—this wet gas has never been found in such quantity as here that the oil was not discovered in the immediate vicinity—as evidence of this belief, such big oil corporations as the Empire Gas & Fuel Co., of New York, the Standard Oil subsidiaries, and a number of others, to say nothing of the scores of independent oil operators are in here now drilling. Now if you happen to know anything of the policy of the big oil corporations, you know that only in very rare instances do they ever drill any discovery wells—they almost invariably let the wild-catter spend his money to locate the oil after which they come in—but they are not doing any waiting in this field—their field men and geologists put it up to them too strong for that.

We had Henry Zachary, of Wichita, Kans., over our lease on the 8th of November, to make the location for our drill-site—his record for making locations that proved big producers is unsurpassed as attested by scores of big oil operators and bankers.—Zachary makes the statement that our lease will be a big producer, that Lipscomb County will be the biggest oil field in Texas and he is backing his judgment

WITH HIS AMERICAN DOLLARS

We think more of his investment with us than we do of a dozen geologic reports. We are not promoters and are not trying to make money by promotion—we are after oil, but we are "lease poor" and need your help. If we had the ready cash to drill this well you couldn't get in at any price, but since we have got to have your help we propose handling your money just as carefully as we do our own and giving you the same protection we take for ourselves—in other words, we will pursue the same policy of the majority of big independent oil operators and many of the big corporations; by this we mean that we will sell 2000 to 3000 acres out of our lease after we get our well down 1000 feet or more for money enough to

PUT ALL OF US IN THE CLEAR

This will leave us 1000 acres or better, which if we get the oil will make us all the millions we could ask. This plan of operation is not unusual by any means but it is not generally offered the public to participate in—in many cases this is where the promoters' profit comes in or the big operators work it out for themselves.

In connection with having shown you how we propose returning your original investment before the completion of the well, we wish to say as another evidence of our faith in this lease, we are not asking a 50/50 cut—we are satisfied with less—as payment for our lease, we get a little over 20% and take it in stock,

NOT OUT OF YOUR MONEY

as is often done, and this stock is in escrow and is not and cannot be sold in competition with the financing of this Company. This kind of an organization is a real oil company where you get a real run for your money with the kind of protection to make it a safe investment with the possible and probable profit so enormous it is hard to believe unless you are familiar with the records of pioneer oil companies.

Without fear of contradiction we say to you that the pioneer companies of any field are the only ones in which it is possible for a moderate investment to make a fortune. You can't make any money worth while with a hundred or a few hundred dollars out of anything but OIL—you can't even make it out of oil unless you put it in some pioneer company with a large acreage—the size of the lease determines the value of the property, even after you get a big producing well.

After this the one possibly remaining doubt in your mind is—can we sell from 2000 to 3000 acres of this lease for an amount equal to our capitalization of \$150,000? We claim we can. The mere fact of a well being drilled on any piece of ground increases the value of surrounding acreage from nothing we will say to a fair figure—you can readily appreciate by this in what proportion drilling will increase direct off-set acreage on an already valuable lease—we can support this as well as our contention about lease prices by all affidavits necessary.

This Company has all of the earmarks of another Hogg Creek—Hogg Creek is reported sold for an amount equal to \$23,000.00 for every \$100 invested—Hogg Creek shareholders gambled for "all or nothing,"—we only ask you to gamble for stakes as high as theirs and protect your money besides. Can you ask for any more?

Thinking men are going to jump at a chance like this—if you want any part of it, get your cashier's check or money order in the mail at once—first come, first served. We reserve the right to return all over-subscriptions.

SHARES NOW SELLING FOR \$1.00 PAR



Capital \$150,000

Par Value \$1.00

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BANK OF LIPSOMB,
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Canadian, Texas.
NATIONAL BANK OF COMMERCE,
Amarillo, Texas.

WOLF CREEK OIL COMPANY,

Amarillo, Texas.
Gentlemen: Herewith find enclosed check or money order for \$..... in payment of shares of the capital stock of Wolf Creek Oil Company, same to be fully paid and non-assessable and of a par value of \$1.00 per share. Please issue this stock in the name of

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Signed..... Date.....

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An Independent Weekly Newspaper Devoted to the Oil and Gas Industry. A Medium for Both Operators and Investors.

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Hotel Henry Watterson, Cigar Stand.
Hotel Willard, Cigar Stand.
In Lexington, Ky.—
Hotel Leonard, Cigar Stand.
Hotel Phoenix, Cigar Stand.
Fayette National Bank, Cigar Stand.
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In Booneville, Ky.—
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In Providence, R. I.—
Quaker News Co., 54 Exchange Place.
In Tulsa, Oklahoma—
Smokewell Cigar Company, Bliss Bldg.

PIPE LINE RUNS

Pipe line runs and completions for the week ending November 29th, 1919, by the Cumberland Pipe Line Company:

District.	Runs.
1 Busseyville	43.85
1a Fallsburg	891.99
2 Cooper	761.07
3 Denny	166.92
5 Stubberville	468.98
6 Cannel City	439.38
7 Fitchburg	6125.92
8 Ravenna	6377.82
8a Ravenna	4636.63
9 Hazel Green	181.40
9 Campton	172.76
9 Stillwater	69.90
11 Potter	356.48
13 Parmleyville	606.29
14 Pilot	5433.63
15 Pilot	4376.63
16 Zachariah	4090.55
16a Big Sinking	6866.23
16b Big Sinking	13219.90
17 Ross Creek	2311.12
18 Big Sinking	7333.10
18b Big Sinking	3855.78
20 Hell Creek	4605.71
21 Beaver Creek	141.13
Total	73,563.27

GREAT NORTHERN RUNS.

The Pipe Line runs of the Great Northern for the month of November were 113,482.95 barrels.

MID-CONTINENT PRODUCTION

(Oil and Gas Journal, Nov. 21.)

Estimated production of the fields of the Mid-Continent at the close of the past week was as follows: North Louisiana, 52,000 barrels; North Texas, 231,485 barrels; Corsicana light and Thrall, 800 barrels; Kansas, 88,590 barrels; Oklahoma, outside of Cushing, Shamrock and Healdton 161,500 barrels; Cushing and Shamrock, 38,000 barrels; Healdton, 37,500 barrels; total, 609,335 barrels.

The estimated daily production of heavy-gravity oil in the Gulf Coast field was 74,600 barrels; Corsicana heavy, 600 barrels.

MARKET REVIEW

KENTUCKY OIL EXCHANGE

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BUT SERVICE
Us Receive Prompt Attention
LEXINGTON, KY., DECEMBER 5, 1919

	Last Bid	Last Asked		Last Bid	Last Asked		Last Bid	Last Asked
Airplane	—	.02	Himyar	.30	.50	Pan-American	.18	.35
Amer. Royalty	.40	.45	Hoffman	.50	1.00	Paragon	.33 1/2	.37 1/2
Associated	—	1.00	20c Refund	.15	.20	Parboken	—	.15
Bankers	.30	.50	25c Refund	.15	.20	Petroleum Exp.	27.00	30.00
Bachelor	.46	.50	30c Refund	.20	.25	Peerless	—	.50
Banner	.12	.14	40c Refund	.20	.30	Pelican	.15	.20
Big Bend	—	.20	Kenosage	.40	.45	Phoenix O. & P.	100.00	115.00
Big Sinking	—	.25	Koma	—	.05	Piedmont	1.00	1.10
Big Sinking	—	50.00	Ky. Star	.06	.08	Pool	.30	.65
Bourbon O. & D.	10	.30	Ky. Colonels	.05	.10	Producers	.01 3/4	.02
Capital	2.00	2.10	Ky. O. & Roy.	.10	.15	Pyramid	1.60	1.70
Central	—	.95	Kytex	.02	.05	Retloc	.08	.10
Columbia	.10	.15	Lex. Oil Corp.	.60	.80	Rex Oil	—	135.00
Colonial O. & D.	—	50.00	Laurel O. & G.	60.00	60.00	Roaten Creek	.04	.10
Cornwall	.10	.15	Lee-Allen	.12	.15	Southern Sec.	—	.01
Co-operating	.04	.05	Lee-Kent	—	.27 1/2	Security P. & R.	.11	.14
Crown	.25	.30	Lincoln	.10	.25	Stanton	.50	1.00
Day Oil	.10	.18	Local O. & G.	2.00	2.25	Stonewall	—	.02
Dixieland	.05	.10	Log Cabin	.50	.80	Studebaker	—	.55
Duplex	.14	.20	Louisville O. & D.	.01	.04	Surety	—	.01
Dreadnaught	.01 1/2	.01 3/4	Lane	—	.01	Swiss Oil Corp.	125.00	137.50
Eternal	—	1.00	Majestic	.00 1/2	.01	Traders	—	.25
Equitable	—	.85	Marine	—	.50	Trinity	.30	.40
Frye Sweetser	.75	1.00	Magic	—	.05	Union O. & R.	.15	.25
Federal	.20	.25	McCombs	.28	.31	Utility	—	.01
Fidelity	.75	.80	May Day	—	.25	Versailles	—	.90
Fletcher	1.15	1.25	Mason-Dixon	—	.25	Victory	—	.20
Free Lance	—	.75	Merchants	—	.40	Wentworth	.35	.40
Great Lakes	.35	.50	Metro	.10	.16	Woodford	—	3.00
Gordon-Miller	.35	.50	Montezuma	—	.50	Woodrow	.05	.10
Hector	—	.80	Monarch	.22 1/2	.30	W. P. Williams	.25	.30
Henry Clay	.06	.20	Old Dominion	1.45	1.50	Wright	.60	.70
High Gravity	.10	.15				Wyoming-Ky.	.01 1/2	.02

The McCombs Producing & Refining Company has purchased ten acres in the Desdemona field of Texas and is already drilling an offset to a well reported at 3,000 barrels. Besides this offset, the company has three more to drill on the ten acres, and a derrick is being erected now to start the next hole. The McCombs property is said to be within 1,600 feet of the fifty acres belonging to the Rex and Pyramid oil companies, which is regarded as being very valuable. The Rex-Pyramid well is down 800 feet and drilling.

McCombs stock, reflecting drilling caused by disappointment of stockholders over lack of definite developments in the company dropped to 30c the past week, the lowest price ever recorded for the stock. It was in little demand at that level until news of the Texas purchase was received on the local market.

During the nine months from January to September, the Old Dominion Oil Company's Lee County pipe line run a total of 377,193 barrels of oil, according to a tabulated report of the runs just received by the Kentucky Oil Exchange. June and July were the record months, 71,342 barrels being run in July and 65,318 in the previous month.

Part of this oil was moved out of the county for other companies, but the bulk was drawn from the Old Dominion's property. The runs for the first nine months of 1919 were as follows: January, 4,633.50 barrels; February, 17,472.36 barrels; March, 43,411.79 barrels; April, 48,168.11 barrels; May, 42,942.11 barrels; June, 65,318.50 barrels; July, 71,342.22 barrels; August, 45,328.14 barrels; September, 38,675.50 barrels. Total, 377,193.23 barrels.

Two new wells were reported by Old Dominion recently. They were No. 15, Shearer tract, Lee County, estimated at 10 barrels, and No. 19, Jefferson tract, estimated at 15 barrels.

At the meeting held December 2nd., in Louisville, stockholders of the Great Lakes Petroleum Company voted unanimously to turn down an offer of \$480,000 for the Company's ten acres in the Burk Burnett Texas field, and a committee of four prominent men was selected to inspect the Texas holdings, books of the company, and report to the stockholders before December 15. On that date about \$250,000 of debts incurred by the Great Lakes Company in operating the Texas acreage, should be paid. The Stockholders' committee is composed of H. J. Scheirich, Judge Turner, Mr. Weidman, of Cleveland, Ohio and J. A. Woolfolk.

All things considered, the Great Lakes Company was shown to be in far worse condition than many stockholders had suspected before attending the meeting. It was confidently expected, until only a few days ago, that a big dividend would be forthcoming before Christmas, due to the fact that 50,000 barrels of oil had been sold from the Texas property since October 14, on which date No. 1 well was brought in flowing 1,200 barrels a day. However, Mr. W. W. Sharpe, states this money was used for expenses.

The Company, it was stated by Mr. Sharpe, is in debt to the extent of about \$330,000, \$80,000 of which is owed on Kentucky property, and \$250,000 was incurred in Texas. Thus, if the Texas property was sold for \$480,000, only \$150,000 would be left after the indebtedness was paid off. Naturally, consummation of the sale would be expensive, so the \$150,000 would be reduced by the time it reached the Company's treasury.

Kentucky production is running about 234 barrels, it was stated. This is all from Western Kentucky, the Eastern leases producing practically nothing, according to Mr. Sharpe. However, he said, the Angie McReynolds lease production is increasing.

Mr. Sharpe said the first well in Texas was brought in October 14, at 1,200 barrels and No. 2 ten days later at 200 to 300 barrels, but the latter is increasing. No. 3, and 4, he said, are expected in within 30 days, No. 6 is being drilled in and should be reported any day, while No. 5 is on top of the sand. Mr. Sharpe estimated 3,000 barrels daily could be run after all these wells are brought in.

It was also disclosed at the meeting that the Company had acquired ten acres, valued at \$1,000 an acre, in the Texoma section of Texas, not far from the "General well," now making about 5,000 barrels a day, and also another 5-acre tract in Texas. Mr. Sharpe said Mr. Owens had acquired, personally, some leases in Louisiana, but the Great Lakes Company had nothing to do with that.

PYRAMID—Persistent buying of Pyramid the past week has sent that stock about 30 points higher, with little of sale around the present level of \$1.60 bid and \$1.70 asked. While nothing new has come out on Pyramid to cause an upward move in the stock, present and prospective stockholders realize it offers much that others do not. Besides paying 15 per cent. quarterly dividend, there is good chance of the company getting a big well on the Desdemona property. Thus, it is realized, the stock has a speculative as well as an investment value. Oil runs from the Kentucky property are holding up, and even increasing over latter months, thus assuring safety of the present dividend. It is also realized the company has a comfortable surplus in the treasury.

VER-LEX—Returning from the scene of operations, President McLeod, announces well No. 1, Witt lease in Magoffin county, which was brought in several weeks ago and estimated at 5 barrels, proved a 30 barrel producer, when put on the pump, making that much in six hours when tested on the beam. The Federal Oil Company of New York and the Ver-Lex are arranging a joint extensive drilling campaign in Magoffin county, Mr. McLeod declares. A rig is moving to the second Ver-Lex location which is north of Bloomington in Magoffin county. This should be completed by January 15.

KOMA—The Kentucky Oil Exchange has received a report that the Koma Oil Company got a operator. The stock is in good demand at 20 cents.

FLESHER—Company has completed No. 1 on tract 48, in the Osage section of Oklahoma. This well was reported flowing at the rate of 100 barrels in 24 hours. It is now shut in awaiting pipe line connections. The Crystal Valley Oil Syndicate of Cincinnati has purchased 843 acres from Fleisher which lies south of the Gourley Pryse tract in Lee County, and is moving a rig on. Five machines will be put on the property.

MONARCH—Stockholders received notice that directors' meeting was held Nov. 17 and an assessment of 10 cents a share was levied on the capital stock, payable No. 24, 1919 to Charles Gordon, Treasurer. It is understood the company is in debt and this assessment was made to pay off the debts and resume operations. The stock is in good demand.

PARAGON—Stock has eased off a few cents, but it is easily moved when offered down. News that L. Woodbridge is "in Chicago on business" lent color to rumors that he is negotiating for the company at a profit to stockholders. However, nothing definite has been officially announced.

PARAGON—To the fact that oil runs were held up and operations generally impeded by severely cold weather, V. Brown, President of the Paragon Oil Company, announces the 2 per cent dividend due December 1, will be delayed until a later date. Mr. Brown said it is the purpose of the Paragon Oil Company to pay dividends out of earnings and as the "freeze" has held up revenue, the dividend also

(Continued on Page Five)

THE OIL WORLD

120 South Fourth Street, Louisville, Ky.
Phoenix Hotel, Lexington, Ky.

Enclosed find \$3.00, for which send me THE OIL

WORLD for one year.

Name.....

Address.....

CLASSIFIED COLUMN

FOR SALE—Large block of acreage near Lincoln pool. Three producing wells connected with pipe line. Five thousand acres in eastern and western part of Pulaski County. More than half of this land joins production and drilling now. Joe E. Waddell, Box 466, Somerset, Ky.

OIL LEASES—50c acre up, 10c rentals, between 12 wells now drilling; 31 wells contracted for and 9 additional locations. Big companies playing heavy, having bought several hundred thousand acres, smaller companies in proportion. Great chance to speculate on other fellows drilling. That's the way regular oil men make money. New field starts few miles southwest of Scottsville, Allen County, Ky. Field where acreage few months ago was selling for 50c per acre later reported selling for \$500 to \$1000 per acre. The 50c acreage you buy from us today may be worth \$500 to \$1000 per acre within six months, as wells reported showing for from 100 to 400 barrels at 300 to 400 feet are reported coming in Southwest of Scottsville and on direct trend, within 10 or 15 miles of where our 50c leases start over the line in Northeast corner Robertson County, Tenn. Big drilling campaign now actually on in five counties may open up big field. All leases taken under direction oil field Geologists of National and International reputation, brought here from Oklahoma, Texas, Kansas and Kentucky for Geological work. Names of these Geologists and copies of their maps and reports, furnished free, for private use, to all buyers of acreage. Orders filled for from 40 acres at \$20 up to 1000 acres at \$500. Further information, send, write phone, or wire to Tennokla Oil Company, Dickson, Tenn.

"PLAY YOUR OWN OIL GAME," by securing leases, organizing Companies and drilling your own wells, thus getting in on the GROUND FLOOR. Personally selected leases in Illinois, Indiana, Kentucky, Arkansas and Texas on Geological structure, for sale or development. Lawyer and oil man will assist you in organizing and furnishing a reliable drilled. You can invest your money and give it no more attention until you receive your dividend check, or you and your associates can have full charge of the company. Leases taken, and developed whenever formations are favorable. Circular, "How to Play the Oil Game," furnished free by writing to E. E. Stiles, Robinson, Ill.

"SHALLOW SAND LEASES 50c ACRE"—Tracts 40 acres up. Much drilling being done. Speculate on other fellows drilling. Write Tennokla Oil Co., Dickson, Tenn.

"1400 ACRE OIL LEASE"—San Jacinto County, Texas, \$1.00 acre. Box 108, Dickson, Tenn.

SIXTY-ACRE LEASE on state line, between Allen County, Kentucky, and Sumner County, Tennessee, adjoining production. Price \$20.00 per acre. Also fifty-acre additional well. All leases in territory. Price \$15.00 per acre. Address L. C. Kackley, Pineville, Kentucky.

FOR SALE—Small lease in Allen County, Kentucky, within six hundred feet of producing well. Price \$1,000.00. Address, Box 128, Pineville, Kentucky.

FOR SALE—Oil lease on state line, between Allen County, Kentucky, and Sumner County, Tennessee. Test hole showed oil at 220 feet. Wells on adjoining leases west and south. Price \$3,000.00. Address, Box 128, Pineville, Ky.

WANTED to sell a one quarter interest in 50 acre lease near Tallage, together with No. 24 Star Drilling Machine with No. 25 engine, brand new cable, brand new sand-line, and complete line of tools. Machine used within one-half mile of production. I wish to sell this lease and machine for personal reasons and will complete the well at my own expense. O. C. Atkinson, Stanton, Ky.

OIL LEASES—.50c per acre up, in new shallow sand field of Robertson, Montgomery, Tenn. and Humphreys Counties, Tennessee. Scottsville, Ky., acreage only few miles northwest, once selling 50c acre later reported selling from \$500 to \$1,000 per acre. Orders filled from 40 acres \$20 to 1,000 acres \$500. Have sold several hundred thousand acres for big companies. Still own and can deliver promptly leases checkerboarded between leases sold big companies, 10 wells now drilling, locations made for about 25 additional wells. All leases in territory approved by several oil field Geologists of National and International reputation. Active drilling campaign now on and good chance to speculate on oil men's drilling. That's the way real oil men make money. Tennokla Oil and Gas Co., Dickson, Tenn.

WANTED block of Crown Oil; state amount and price. Address J. W. Hulse, 901 Highland Bldg., Pittsburgh, Pa.

WILBARGER COUNTY, TEXAS OIL LEASES—Wilbarger county adjoins Wichita county on the west and northwest. The Electric field extends several miles into Wilbarger county and there are now 20c or more producing wells in Wilbarger. The Burk Burnett field is extending west and northwest and indications point that Wilbarger county contains the same prolific sands found at Burk Burnett. Companies and individuals holding to this belief are sinking approximately 60 deep tests in every portion of Wilbarger county. None of these are as yet deep enough to prove or condemn that county, but several have had and are having showings indicating the correctness of the belief that the Burk Burnett sand will be found. I own leases and fee land entirely surrounded by eight drilling wells, which I will lease in 20 acre blocks or multiples thereof at attractive figures. Maps and data if interested. J. E. Duff, Union National Bank Building, Houston, Tex.

KEYSTONE NO 5 DRILLING MACHINE—For sale, with about \$1,500 worth of too's; practically new; all for \$2,500. Also cyclone drilling machine for \$2,000. W. D. Haynes & Company, Smith's Grove, Ky.

FOR SALE—319 1/4 acres lease in Allen County, Ky., now drilling close to this lease. Will be sold at the right price. Write Victor DeCaigny, Box 293, Scottsville, Ky.

MOULDER POOL LEASE—245 acres adjoining production and one and three-fourths miles northeast of the structure from the Moulder gushers. Not far from lease operated by Stuart St. Clair, geologist. This is a rare bargain. The price will surprise you. Will sell one-half interest and drill. Wire today. M. B. Almond, Republic Bldg., Lexington, Ky.

BUSINESS OPPORTUNITY—Wanted: Good reliable firm of brokers or individual to market further issue of stock of oil and refining company. Company is operating both in field and refinery and will stand thorough investigation. This further stock issue is to cover development. P. O. Box 592, Nashville, Tenn.

WANTED—Expert drillers and rig to sink oil wells; 1,350 to 1,400 feet. Address W. B. Cosby, Upton, Ky.

OIL LEASES FOR SALE—Four thousand acres of oil leases for sale in plots from 40 to 1,000 acres, in close proximity to test wells now being drilled. Terms of leases five years, with rental clause at 25c per acre, beginning next August and September. Write or call on C. C. McAdams, Hawesville, Ky.

Homer Field Oil Gusher Is Making Big Production

Shreveport, La.—In one week there were six wells brought in in the Homer field, the leader being the gusher of the Standard Oil Company in Section 30, making 20,000 barrels a day. The next in line is that of the Glassell and Mendenhall on the Jackson lease in Section 13-12-8, making 350 barrels at 1,375 feet. This is an extension of the field northwest of the Standard Oil Company and Lowenberg wells. Just east of this completion the Louisiana Oil and Refining Corporation got two good wells in the shallow sand on their Langston lease. No. 4 is good for 400 barrels and No. 5 will make 150 barrels, both wells to a depth of 1,050 feet. The Gulf Refining Company got a well on the Langston lease which came in with an initial production of 500 barrels at 1,200 feet. In Section 3-21-7 H. and P. Palmer completed No. A-1 Shaw, flowing 200 barrels at 1,409 feet, and the Frost Oil Company got a 250-barrel well at 1,450 feet in No. 3 Chatman.

TWO MONSTER TANK SHIPS

NEW YORK, December 4.—Two tank steamships of 20,500 deadweight tons each, which will be the largest bulk oil carriers in the world, have been ordered by the Standard Oil Company, it was made known here today. The tankers will cost approximately \$3,500,000 each, and will have cargo capacity for 140,000 barrels of liquid fuel.

Other additions to the tank steamer fleet of the Standard Oil and subsidiary companies for which contracts have been placed will be five vessels of 10,000 tons and six of 7,500 tons each.

The Atlantic, Gulf and West Indies Steamship Company recently announced that eight tank ships for its service had been contracted for with American shipyards, which will be used in connection with the development of recently acquired Mexican oil properties. Recent estimates made by the tank executive of the United States Shipping Board place the fuel oil requirements of the United States for 1920 at 66,000,000 barrels.

LARGE GAS WELL

Amarillo, Texas, Dec. 4.—Secretary Northrop, of the Wolf Creek Oil Company, of Amarillo, Texas, reports that the gas well referred to in the last issue of The Oil World has gradually increased its flow, until now it is estimated to be making around 125,000,000 cubic feet.

LOUISIANA CRUDE OIL PRICES ARE ADVANCED

Shreveport, La., Dec. 3.—The Standard Oil Company today posted an increase of 25 cents per barrel on all grades of Louisiana oil, making the prices in the various fields as follows: Caddo light \$2.50; Caddo heavy fuel \$1; Homer \$2.50; DeSoto \$2.40 and Red River \$2.

will be held up. Asked concerning the rumors that the Paragon would cut a melon for stockholders, Mr. Brown said: "Some time before or shortly after Christmas, Paragon holders will get a 40 per cent dividend on their stock."

FIDELITY—Well No. 1, on tract 80, in the Osage section of Oklahoma, is down 800 feet, according to H. J. Scherich, who has just returned from the field. This well should be in by December 1, Mr. Scherich declared. He also stated contracts have been let for drilling on tracts 102, 111, 113 and 56. News has just been received, according to Mr. Scherich, that a 250 barrel well has come in adjoining the Fidelity tract 58. Fidelity has contracted to drill 58 and 59 already. Since the Kentucky company bought its 25 tracts at the Osage auction in June, completions have been made on eight leases adjoining the Fidelity leases. In Kentucky, Fidelity has let a contract to drill a test on the 100-acre Yocum tract, which adjoins the Holt wells in Menifee county.

QUEEN ROYALTY—Company announces a 2 per cent dividend was declared for stockholders in October. Stock is quiet, offered at .80c.

Pipe line runs for the week reported by the Cumberland were 73,563.37 barrels. The runs of the Great Northern for November were 113,482.05 barrels.

WINCHESTER NEWS

(Continued from Page One)

one and one-half miles from Isonville. The Little Banjo Oil Company is preparing to move from Crocketsville in Morgan county to its holdings near Isonville and will put No. 1 Sol Lewis on the pump soon.

Suit has been filed in the Fayette Circuit Court by Bailey D. Berry against the Comet Oil Company for \$3,500 with interest from September 4th, 1919, until date of payment, and costs.

The annual meeting of the stockholders of the Cumberland Pipe Line Company will be held in Winchester Thursday, December 4th, at 10 a. m., at the offices of the company.

H. L. Williams, who has been ill with pneumonia, at his home in this city, has recovered.

J. B. Hutchison, of Louisville, connected with the Old Dominion Oil Company is east on business.

George H. Dimick, Jr., president of the Duplex Oil Company, has returned to Oklahoma, where he will be most of the winter looking after the company's interests. Mrs. Dimick will spend the winter in Ashland.

A number of operators who were formerly interested in the Kentucky fields are now reported at Shreveport, Louisiana, where they are at work. The following will be well remembered in this section. Tow Gartland, James H. Dugan, Byron Reed, George McGuire and Homer Pontius.

T. C. Rice has gone to Kansas and Fort Worth, Texas to look over oil properties.

J. F. Bonnell, of the Bessemer Gas Engine Company, has returned from a business trip to Cleveland.

Paul J. Ray, connected with the Ohio Oil Company, has been in the city on business.

Miss Helen Rosser, formerly with the Empire Oil and Gas Company, has resigned and will return to her home in Homer City, Pennsylvania. Miss Lucy Curry has taken the position left vacant.

Luther Loving, of Lexington, has taken a position in the offices of Williams and O'Rear in this city.

Howard McClurkin, son of J. H. McClurkin, is very ill in the hospital in Lexington.

The marriage of Edward Lohmiller, an oil well driller from Clay City, to Mrs. Mabel Keen, of the same place was solemnized in this city, Thanksgiving Day, by Rev. R. R. Murphy, of the Presbyterian church.

James L. McArthur, a well known oil man, from Westford, Pennsylvania, died at his home on College Street in this city, Friday, November 28th, from a complication of diseases. He is survived by a sister, Mrs. Sadie Ross, a brother, J. M. McArthur, both of this city, and another brother R. M. McArthur, of Youngstown, Ohio. The remains were shipped to Jamestown, Pennsylvania, for burial.

Frank S. Woodburn, formerly with the W. P. Williams Oil Corporation, is now field manager of the Ogden Oil Company, operating the Freeman tract in Allen county.

ESTILL COUNTY.

A suit in ejectment was filed in the Estill Circuit Court, November 2nd, 1919 by the Tidal Oil Company, James A. Wallace, W. S. Raydure, W. P. Williams and G. B. Williams against the Security Producing and Refining Company. The plaintiffs allege the right to the possession of two tracts of land, containing 9 producing wells, one with 19.1 acres the other with 18.7 acres. These are situated on the east and west sides of the William Trice tract on Furnace Fork of Cow Creek in Estill.

LATE FIELD NEWS

(Continued from Page One)

LEE COUNTY.

The Erie Oil Company No. 6 Bowman is reported 8 feet under the cap with 100 feet of fluid in the hole. A part of the bit is caught in and they are drilling through to the pay.

E. B. G. Mann et al is drilling No. 7 on the A. H. Warner and rigging No. 8 Sarah Welands and rigging at Nos. 9 and 19. The Taylor South Hay Oil Company No. 13 on the Lee Land Company is drilling and two rigging.

In the Lee County Circuit Court the escheat suits known as the Commonwealth versus Flahaven Land Company, Lee County Land Company, Eureka Coal and Mineral Company and others were dismissed following a recent ruling given in the Court of Appeals in similar suits. Special attorneys for the Commonwealth in these suits were Clayton Blakey, of Louisville, and Theodore Blakey, of Beattyville.

MONROE COUNTY

A 50-barrel well in Monroe County on the Bennie and Roxie Wood farm last Friday. Log of same.

Soil.	From.	To
Grey flinty lime	10	80
White lime	80	82
Grey lime	83	120
Casing 6 1/4 set	120	123
Grey lime	123	141
Blue lime	141	144
White lime	144	149
Green shale	149	174
Black shale	174	189
Brown sandy lime	189	194
Green slate	194	244
Blue lime	244	252
Purplish lime	252	256
Brown lime	256	260
Green slate	260	262 1/2
Gray lime	262 1/2	264
Oil sand	264	264 1/2

Twenty barrels at six inches in sand and 50 barrels at two and one-half feet in sand.

MENIFEE COUNTY.

In the Menifee Circuit Court the case of G. N. Canney against Dr. Kash in reference to the Henry Jones tract of 50 acres in Menifee county adjoining the Alexander was decided in favor of Mr. Canney. The suit of Skidmore vs. Northcutt, in reference to the 100-acre Skidmore lease, one quarter of a mile from the Alexander was decided in favor of the plaintiff. In the same court the case of Back versus Kash in reference to an interest in 1100 acres in Menifee was decided in favor of Kash.

R. A. Chiles No. 5, Tilford Back is drilling. McEldowne and Peck are 300 feet at No. 1 Osborne. The Big Pete Oil and Gas Company is drilling No. 4 on the Pete Brown. Kash and others No. 5 Alexander is going down. The Fidelity Oil Corporation has spudded in at its initial test on the Yocum, adjoining the Holt Wells lease.

ALLEN COUNTY

The Dattner Oil and Refining Company, of Detroit, have purchased the producing property of the Salt Lick Oil Company, located in the Gainesville pool. This consists of the Noah Moore lease of 50 acres and 50 of the Susan Moore lease. This property is producing at the present time about 50 barrels per day and is located in the heart of the Gainesville production.

It is reported one of the best equipped leases in the field and has been shipping regularly for some months. Ten wells have been drilled on the property. It is the intention of the Dattner Oil and Refining Company to increase the production as rapidly as possible, a contract for three wells having already been let.

This sale was made by W. John Wilson, the lease broker, in the Inter-Southern Building, Louisville, Ky.

CUMBERLAND COUNTY

The Leonard Oil Company has brought in a gas well on Big Creek, this county. The gas caught fire from the boiler and completely destroyed the drilling machine. The same company has brought in what is estimated to be a 15 to 25-barrel well just below the gas well on the Sparks lease.

MORGAN COUNTY.

E. M. Arbogast and others, of West Virginia, drilling on the Middle Fork of Elk Creek near Jephtha in Morgan county have a nice gasser.

BARREN COUNTY

The Dattner Oil and Refining Company brought in their third well on the Milburn lease at Oil City, Barren County, owned by this company. This is one of the best wells brought in in that section recently and is estimated to be good for 25 barrels per day when put on the pump.

The company has let a contract for a total of ten wells on this property. Drilling has started on the fourth well and a second rig will be moved on the lease very shortly. They are now making arrangements to equip this property with power so that oil can be shipped at the earliest possible moment. Being located on the L. & N. Railroad tracks, they do not need pipe line connections.

CUMBERLAND COUNTY

The Leonard Oil Company brought in a great gas well on the Sam Garmon lease on Big Reno Creek, this county, at 105 feet. The gas caught fire from the furnace and burned up the drilling machine. The blaze has not been extinguished and is plainly visible in this city at night, at a distance of ten miles.

The same company has a good oil well on another lease nearby. Some weeks ago they dropped the tools in the latter well, which is on the farm of Tal Sparks, a few yards down Big Renox Creek from the Garmon lease, and upon getting their tools out found the hole nearly full of a fine grade of green oil. They estimate that they can make from a 15 to 20-barrel well out of it.

The Old American Oil Company is encountering a great flow of gas in their No. 1 on the Burchette lease just north of this city. It is expected in any time.

Dr. Lange and others, of Pittsburg, have given a contract for ten wells in the eastern part of this county, the first one to be put on the farm of Bud Huddleston, on Bear Creek. Machinery at new Parkersburg, is due to arrive the fifteenth of this month.

TENNESSEE

Nothing is more striking than the great and increasing interest being taken in the Western Tennessee oil fields, as evidenced by the drilling campaign now on, and the great volume of leasing now on, to say nothing to the accounts of activity that are appearing from week to week in the reputable oil papers of the country.

There are at present 17 wells drilling either in or adjacent to Tennessee, all of which have direct bearing on Tennessee, and directly affect acreage we are offering.

A detailed account published by the Franklin, Ky., Favorite during the past two weeks shows 35 drilling wells and completions in Simpson County on the Tennessee north border.

Rigs and drilling outfits are moving into Robertson County and are set up and put to work in some instances before accounts are given of them.

From 15 to 20 lease scouts are reported as making their headquarters at Springfield, Robertson County, and Combing Robertson for leases.

Prices are going high in Robertson, and but few leases are now available, while great preparations are being made for the big drilling campaign that is now opening up, and will increase with the coming of spring.

Reports from New York are that the editor of one of the greatest oil papers in the world has just returned from a trip west and has passed the word around in New York as follows:

"Tennessee is to get the next big play from the oil men."

This report has done much to help things at the New York end, as the editor has the confidence of the banking men of New York and his report will help some big deals now on in New York that will favorably affect Tennessee development.

Wheatcroft has moved his outfit and is drilling another well in southwest Robertson County, not far from his No. 1, which is reported to have a hole full of oil.

The Sewanee are drilling another well near Cedar Hill, Robertson County, they having lost their first hole in a fishing job.

ATTENTION!

The first paragraph in T. W. Larsen & Co.'s adv., on page six, at bottom of paragraph, should read: "Co., 2 1/2 miles from Railroad. Rental 50 cents acre, first quarterly rental due January, 1920."

IN THE OIL FIELDS.

While there is a general routine in the news from the oil fields from week to week, it is noticeable that during the latter part of November there was an increase in the potential production. This came from the great gushers struck in the North Louisiana field and good average of the completions in all divisions. Many of the best producers in North Louisiana and North Central Texas are shut in or pinched down until pipe lines are provided, and consequently the actual output is not known nor has the amount of oil going to market been appreciably increased. But the discoveries made show that the petroleum is to be had when wanted. Some believe that the Claiborne field will produce close to 100,000 barrels when the wells are fully opened, and then the staying qualities of the producers will be determined.

The news from North Louisiana for last week told of two gushers in the Claiborne district starting at 15,000 barrels, and another at 800 barrels from the deep sand, supplemented with two 500-barrel producers from the shallow sand. Bull Bayou had only three small producers starting at about 100 barrels each. Operations in the division are increasing, and many tests on the outside of the pools should be completed soon.

North Central Texas had a run of fair producers in the week's news. In Eastland county the best of the new completions started at from 600 to 800 barrels. The field is being gradually extended towards the Stephens county line, and is expected to connect up with the more northern operations. In the Duke pool one 1,800 and one 1,000-barrel well were the best obtained, with a number of smaller ones. Shooting the wells has become common in Stephens county and generally the results are excellent and often surprising. Three hundred quarts in the Stewart & Samuel No. 2 Stanford, which was supposed to be dry, turned it into a well starting at 5,400 barrels. This was the largest producer reported from the county during the week, but there were several other completions starting at from 30 to 1,000 barrels. Burk Burnett had many new wells, the smallest being 75 barrels and others ranging from that amount up to 1,250 barrels. The total new production obtained at Burk Burnett for the week was 27,525 barrels. There were also five dry holes. The Kemp-Munger-Allen well is credited with 600 barrels production. This is the well which has been such a mystery for several weeks.

The largest well reported from Oklahoma was the Texas Co.'s No. 5 Wilkerson, in Cotton county, which started at 100 barrels an hour, and the latest report showed it making 900 barrels daily. A 600-barrel well was also struck in the Nowata field, besides numerous good ones in other sections.

Kansas had more failures than completions in the week's news, as a number of tests which had long been standing were abandoned, and those drilling in the pools had not reached the sand. The production of the Elbing-Peabody pool was estimated at 16,000 barrels for a few days last week, and this will probably be increased by the wells expected in.

West Columbia, in the Coastal fields, furnished one gusher making 5,000 barrels. Other completions were small, and the estimated output for the division showed a decrease of 5,235 barrels.

Wyoming news was interesting from the discovery by the Buck Creek Co., of a 1,000-barrel well below the water at Lance Creek. The discovery is important since many tests have been stopped when the water was reached.

Kentucky reported the usual number of nice producers at shallow depths.

In the Eastern fields the most important discoveries was a 100-barrel producer in the Hillards pool of Butler county and the extension of the great gas field at McKeesport.

NEW MEXICO OIL DOINGS

(Oil and Gas Journal)

According to information collected by the Albuquerque Journal, there are at present in the State of New Mexico 52 drilling wells, five of which are over 2,000 feet deep an dtwo over 2,700 feet. There are approximately 197 wells under contract, and it is estimated that at least 300 geologists are in the State working for the oil concerns.

The tests for oil, as planned, will cover nearly the entire State, and some oil has already been found in four counties, McKinley, San Juan, Chavez and Eddy. The wells are small ones thus far, but they prove that oil is there. The best showing made is in McKinley county. Practically all the State-owned lands in New Mexico have been leased to oil companies except some tracts in the mountains of Taos and Rio Arriba counties.

LANDS FOR SALE

Land in Adams, ADAIR, RUSSELL, and other counties. I have leases for sale from Adams, Adams, mention county or counties in Adams.

W. John Wilson

LOUISVILLE, KY.

WARREN COUNTY LEASES

Leases in Western Warren can still be obtained at reasonable prices. I have leases for sale from \$10.00 per acre up. Write for Oil Map of Warren County and list of leases.

W. John Wilson

1917 Inter-Southern Bldg., - - - LOUISVILLE, KY.
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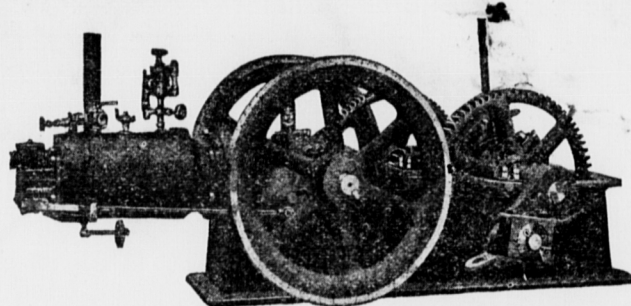
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THE OIL MARKET

CRUDE UP AS ESTIMATES OF POTENTIAL YIELD OF NEW FIELDS ARE SCALED DOWN

Fort Worth, Tex., Dec. 5.—Pennsylvania crude advanced 25 cents November 2, 25 cents November 7, to \$4.50 a barrel.

Mid-Continent light crudes, including Oklahoma, Kansas and North Texas, advanced 25 cents November 20, to \$2.50 a barrel.

Burk Burnett crude, which had been marked down to \$2 a barrel by independent pipe lines October 1, advanced by same interests back to \$2.25, date of the general Mid-Continent advance, then advanced to parity with new price for these grades on November 22.

Eastern crudes, aside from Pennsylvania, advanced 25 cents a barrel November 20. Plymouth grade advanced 20 cents.

All Wyoming crudes advanced 25 cents November 20.

Healdton crude not advanced, its price remaining \$1.20 per barrel.

The posted price for Burk Burnett, Electra and other crude oils produced in the greater Wichita Falls district of

Texas was advanced 25 cents to \$2.50 a barrel November 22 by the Magnolia Petroleum Company.

This advance, which was met by other pipe lines, is the second in three days for Burk Burnett crude, which, however, had never been quoted lower than \$2.25 by the Magnolia, other trunk pipe lines maintaining \$2 a barrel posted price prior to November 19, when a general advance of 25 cents was given all other Mid-Continent light oil crudes.

When the general advance was announced for other Mid-Continent high grade crudes the Gulf Pipe Line Company brought the posted price at Burk Burnett back to \$2.25. Other pipe lines met this advance on Burk Burnett crude, the price at Electra and other fields in the Wichita Falls district remaining stationary at the \$2.25 quotation, which had been maintained all during the time the crude oil congestion was forcing oil from the Burk Burnett pool down in price. Now the Magnolia's boosting of crude prices brings up all these grades to a parity with other Mid-Continent high grade crudes.

North Louisiana light oil was not advanced at the time of the November 19 advance elsewhere in the southwest, but it is expected to come in for increased price at the wells for the reason that Oklahoma-Kansas prices have been always considered a barometer for this

production, just as Mid-Continent advances originally followed higher prices for Pennsylvania crude. Two advances of Pennsylvania crude preceded the general advance in the southwest.

High flush production in the Homer and Bull Bayou field of Louisiana, for which there are inadequate pipe line facilities might work to the end of holding back advances for North Louisiana light crude. However, this apparent excess of production becomes less menacing when it is considered that tests made on wells giving potential estimated production of roundly 280,000 barrels daily for the two recently developed Louisiana fields take into account a condition wherein nearly all producers in a given pool are shut in at the time of the making of hour tests on individual wells. This puts the pressure of the entire field behind a single well and develops a situation tending to make tests of potential production inaccurate when viewed from a more practical standpoint.

Although Louisiana stands today as the most formidable light oil producing territory having a general effect upon conditions in the industry, it must not be considered a serious factor from the viewpoint of influencing market quotations for crude. This is made all the more apparent when it is considered that general advances elsewhere come at a time when Homer is at its height of development.

Production in the general Ranger territory is affected by the 25-cent advance in the posted price of Mid-Continent high grade oil. This advance brings Ranger crude to a level of \$2.50 a barrel at the well. The posting is the highest ever made on any grade of Mid-Continent or Texas crude oil, except that, in premium paying districts, independent refiners frequently have bid up the purchase price high above the pipe line quotation.

It was to be expected that Burk Burnett crude would advance to a parity with other high-grade Mid-Continent oils, in the face of a situation that has developed since a number of wells have been opened up that were shut down because of the lack of facilities for handling crude, and consequent congestion.

In the case of one company, its wells when reopened are showing for little more than 25 per cent of initial flush estimates and these estimates were the relatively conservative estimates of a major independent company. On such a basis as this, the potential production of the northwest extension pool could not be more than 150,000 barrels daily, and certainly not higher than 200,000 barrels, allowing for the most optimistic results when it shall have become possible to reopen all the wells and produce to their capacity.

Aside from the angle wherein a price advance was necessary to give crude oil a value that would help pay out on the tremendous investment at Ranger, both in operating expenses and acreage costs, there still remains the depleted steel storage stocks that were drawn upon in all the principal fields in war-time and which have not been replenished, together with the situation in October where the Prairie reworked Ranger stocks nearly a million barrels to take care of its pipe line capacity north. The Ranger pool is now making about 62,500 barrels daily, Desdemona 37,500 barrels, and Stephens county 38,300 barrels.

In Oklahoma, where the settling down of older fields continues steadily, a renewed search in wildcat areas will be brought about, and in semi-wildcat territory smaller wells will become more profitable, in much the same manner as the advance applies peculiarly applicable to better conditions in the black lime producing area of Texas, with its uncertainties and its exorbitant drilling costs.

A situation applies at Burk Burnett, however, that will be vital to the operations of the independent skimming plant operator when dump sales become a thing of the past. Taking into account figures published in National Petroleum News on costs of plant operations in Texas and Oklahoma refinery centers, it will be necessary for a corresponding advance in the price of refined products to result before the Wichita Falls district itself can stand the advance in crude without wiping out his profit, which to be accurately reached must take in proper depreciation, etc.

In this connection it may be said that an anomalous situation existed as regarded Burk Burnett crude at the times the posted price went back to \$2.25 in common with the 25-cent advance in other Mid-Continent high grade crudes. The lowest point at which dump sales had been made, the levels reaching \$1 to \$1.22 1/2 cents a barrel, preceded the pipe line advance less than a week, and continued up to within two or three days of the time when two additional main pipe lines began taking oil from the fields as a result of virtual completion of connecting carriers, if not to the field itself, then to tank farms fed by smaller lines into storage from which the larger line was able to help in clearing a part of the nearly filled storage.

Healdton crude, testing heavy, did not advance with the lighter Mid-Con-

THE OIL MARKET

Oil City, Friday, Dec. 5.—November 7 Pennsylvania crude advanced 25 cents; Corning, Cabell and Somerset advanced 16 cents; Ragland advanced 10 cents. November 20 Kansas and Oklahoma advanced 25 cents. November 21 Augusta, Cushing, Yale, Electric, Burkburnett, Ranger, Thrall, advanced 22 cents; Healdton, Duncan Corsicana heavy advanced 10 cents; North Lima, South Lima, Indiana, Illinois, Princeton, Wooster and all Wyoming grades advanced 25 cents; Plymouth, 20 cents; Canada oil advanced 25 cents.

The prices paid for oil of various grades by the purchasing agencies are: Pennsylvania \$4.50
Corning 3.10
Cabell 3.02
Somerset 2.85
Ragland 1.35
North Lima 2.73
South Lima 2.73
Indiana 2.63
Princeton 2.77
Wooster 3.20
Plymouth 2.53
Illinois 2.77
Kansas and Oklahoma 2.50
Yale 2.50
Healdton 1.35
Corsicana Heavy 1.15
Corsicana Light 2.28
Electra 2.50
Henrietta 2.28
Thrall 2.50
Strawn 2.28
Hanger 2.50
Moran 2.28
Cushing 2.28
Augusta 2.50
Cushing 2.50
Burkburnett 2.50
Canada 3.13

North Louisiana Quotations.

Crichton \$1.75
DeSoto 2.15
32" to 34.9" Gravity Caddo and Homer 2.10
35" to 37.9" Gravity Caddo and Homer 2.15
38" and above Caddo and Homer 2.25
Bull Bayou 1.90
Below 32" Gravity and Homer75
Caddo Crude75

NEW PUBLICATION

Of the West Virginia Geological Survey

KANSAS CRUDE ADVANCED.

There has just been issued from the press a new publication by the West Virginia Geological Survey, Morgantown, W. Va. This publication is described in the following extract from the printed circular of the Geological Survey, and the reader is also told how to secure the publication in question: (29) Detailed Report on Fayette County, by Ray V. Hennen, issued under date of June 15th, 1919, containing 1002 pages (XXXXIII pages of introductory matter; illustrated with 24 half-tone plates and 24 figures or size etchings in the text, accompanied by a separate case of topographic and geologic maps of the entire area of the county in single sheets, the whole constituting the largest and most expensive publication hitherto issued by the West Virginia Geological Survey. Fayette County covers the region where the mining of the New River or Smokeless coals first began on an extensive scale, and these as well as the other coal beds and minerals of this rich county are minutely described and analyzed, the whole constituting a most valuable volume of general and detailed information covering the area in question. Price, including case of maps, delivery charge paid by the survey, \$3.25, but in combination with other volumes of the survey, see general circular. Extra copies of topographic map, 75 cents; of the geologic map, \$1. WEST VIRGINIA GEOLOGICAL SURVEY, P. O. Box 848, Morgantown, W. Va.

tinents, the quotation remaining \$1.20 a barrel at the wells.—National Petroleum News.

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Will sell any part or all of 1200 acres Oil and Gas Leases in Martin County, Kentucky, and 600 acres in Pike County Kentucky at \$2 per acre, subject to prior sale and withdrawal, viz: Martin County leases located between Milo and Job Postoffices, 2 1/2 miles from the Four Wells drilled by the Dollar Oil & Gas Co., 2 1/2 miles from Railroad.

Pike County leases located on Racoon Creek on the Russell Fork Coal Basin and close to the D'Inverness Anticline, some two (2) miles from Pikeville where Brode is drilling three wells, and Southwest from the Williamson well reported 100 barrels in the Big Injun. Rental \$1, first quarterly due in March 1920.

Both these blocks are in the West Virginia Oil Formation or Four-fifty Oil price.

Will take stock at its sale value in any reputable incorporated Company in part payment.

Both blocks will bear the closest investigation. Address

T. W. Larsen & Co.,

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- 3—125 acres in Mt. Aerial section. Good well just brought in across Middle Fork Creek from this lease.
- 4—72 acres near big Barlow, Costello and Mulligan productions; 5 acres close to Barlow "gusher."
- 5—167 acres with oil wells on pump making 20 barrels at Halfway, near new pipe line.
- 6—200 acres with two wells in Halfway district.
- 7—400 acres with two wells and 111 acres Southwest of Gainesville; production on all sides.

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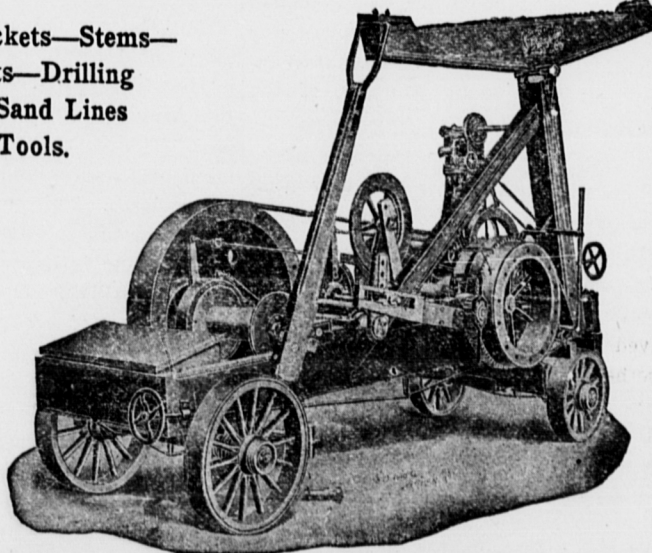
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Louisiana Roads to Be Improved

Shreveport, La.—Active steps are being taken by oil men to improve the road from Shreveport to Minden, which links with the highway leading to the Homer field. The road, according to oil men, after rains is impassable and appeals to authorities of parishes traversed by the road have been of no avail. Therefore, they say, they are determined to take the matter of improving the highway into their own hands.

Liberal subscriptions are being made by the oil fraternity. The total expense of the repairs include bridging and planking the bad spots in the highway and will involve about \$1,800.

J. F. Palmer, of the Arkansas Natural Gas Company, and C. B. Conant, of the Conant Trucking Company, are passing the "round robin" and report that the men in the oil game are "kicking in" with a vim.

According to the plans bad spots in the road to Minden will be given immediate attention. A similar movement has been started in Homer to repair the road from the Claiborne Parish seat to Minden, which would give the autoists a good all-year-round road from Shreveport to the Homer fields.

Dry Holes, But Dividends Paid

Chickadee, Okla.—It is amusing to read of the attitude of some of the eastern writers who are constantly predicting a sad future for the oil industry and even now disclaim many of the great accomplishments in Texas, Oklahoma and Louisiana and warn the public of dangerous investments. In answer to this it might be well to quote an instance, only one of many which go to illustrate the different angles to the oil industry from which large amounts of money are realized, in which an oil company drilled four dry holes and yet is now paying its stockholders 100 per cent dividends. How was it done? Simply through sale of valuable acreage in the Burk Burnett field. The company has not only liquidated but has money on hand to cover every share of stock issued and all this without a single oil well.

HOMER FIELD CONDITIONS

Homer oil tests about 38½ degrees Beaume gravity, which is probably a higher average than any other field in existence.

Cost of Drilling at Homer.

In many cases operations in the Homer field have proven successful at from 1,180 to 1,450 feet. Cost of drilling a well is from \$12,000 to \$20,000. In the Claiborne Homer field there seem to be five oil sands down to 1,400 feet, oil shows having been encountered at 650 feet, again at 850, 950, 1,100 and 1,380 to 1,400 feet.

In addition to these shallow sands there is a heavy sand of oil at from 2,100 to 2,200 feet, and it was in this heavy sand that the Standard Oil Company brought in their "wonder" gusher.

The average cost of drilling a well in the Ranger field is approximately \$50,000 to \$60,000, and production is reached only below the 3,000-foot depth.

Among the largest companies who have geologists on the ground at Homer are: Standard Oil Company, Texas Company, Gulf Refining Company, Sinclair Oil Company, Cosden & Company, Southwestern Petroleum Company, Ohio Cities Company, Prairie Oil and Gas Company.

As is usual with the geologists of "rock hounds," as they are invariably called by the old men, opinions are absolutely different regarding the Homer field, the origin of the oil and the structure. Many believe the spectacular wells at Homer come from oil which flows under the field from some other locality, while other geologists say that, while the surface indications give no structure, nevertheless they can map the underground structure, and they indicate a larger fault running north-west from Homer.

After talking to one geologist on this theory for more than an hour, we went the next day to the field and saw a well come in at the same location which he had marked on my map as being over the fault and, therefore, dry territory. We are, therefore, inclined to believe that the only real geology that counts is what the drillers' bit says as it goes down.

The Homer field is only two months old, and there is probably 7,000 different brokers, dealers and operators conducting actual dealings in that field

during the middle of October. The enormous speculative demand which there will be for oil land at Homer during the next 60 or 90 days should carry leases much higher, and as further production comes in the field will expand probably in all directions.

There does not at present seem to be any limit to the field yet, and wells are being brought in on land which 60 days ago was considered practically worthless.

The Homer field is located in the northwestern part of Louisiana in the Red River country, 51 miles from Shreveport, La. The field is reached by automobile from Shreveport when the roads are passable, but about 225 days in the year roads are impassable, and the only safe way to reach the town of Homer is on the Louisiana & Northwestern Railroad, a lumber road running out of Shreveport. Trains leave Shreveport at 5:30 in the morning and return at 8 p. m. daily.

HOMER MAKING RAPID STRIDES TO THE FRONT

Rising from obscurity to fame practically overnight, Homer and Claiborne Parish have furnished the commercial world with one of its greatest thrills in the past 12 months.

Only a year ago the people of Claiborne were pursuing their way, sharing in the general prosperity of the state through the development of Louisiana's agricultural resources. Although the parish is classed as hill land, with sandy soil, through the application of science and increased energy Claiborne has risen with the rest of the parishes of North Louisiana to a place of comparative opulence.

Then in the closing days of January, 1919, Claiborne suddenly took a leap forward which attracted the eyes of the entire nation to this section of Louisiana. Unheralded before, Claiborne and Homer appeared in large type in front pages of leading journals. The entire country sat up and took notice. The L. & N. W. Railroad, which up to that time had existed rather uncertainly and had gone into the hands of the receiver, suddenly was called upon to perform the impossible in rail-roading.

The cause for all this publicity, for the leap from obscurity to fame, for the dreams of greatness which suddenly men began to dream, was oil.

Development of Minerals.

After several unsuccessful attempts in paying quantities had been discovered in the acreage of G. T. Shaw about four miles west of the parish east, Homer.

This well, which was drilled by a New York syndicate, came in flowing at the rate of 2,500 barrels per day. Due to a crude construction of the hole, the discovery test did not long keep up its great volume, but after correction of the trouble, remained a good pumper.

With the discovery came the rush to Homer. Land which had been considered worthless was eagerly bought up by investors. Soon the forest near the prospective oil-producing district reverberated with the blows and hammers in strong hands. Tall derricks towered into the skies.

W. H. Rowe, who had achieved success in other fields, was the second to bring in a well and removed the new oil district out of the freak class.

The Homer-Claiborne field proved especially alluring to the investor as the oil was found at depths ranging around 1,400 feet. The oil proved of high gravity, practically on a par with the production of the eastern oil fields. The expense of sinking a well for a shallow test was less of a speculative venture than in any other oil section hitherto proven, costing only about \$8,000 to \$10,000.

These factors combined brought an influx of capital from Texas, Oklahoma, Kansas, New York and other eastern states, from Colorado and the Golden Coast; in fact, from practically every section of the country.

Passing months proved the field to be all that its most ardent well wishers had even dared to prophesy.

In August the Standard Oil Company of Louisiana sank a deep test on its Oakes lease and was rewarded with a gusher making from 20,000 to 30,000 barrels daily of highest gravity oil. The depth was about 2,100 feet. Subsequent deep test wells have proven this deep stratum.

Wells from 1,000 to 15,000 barrels daily capacity came in at depths ranging from about 1,075 to 1,425 feet.

Today the Claiborne oil field has more than 50 producing wells which are capable of producing more oil than railroads and pipe lines constructed to date are able to handle. Prominent men of the oil industry have stated that the largest light oil wells in the world are found in this miracle field.

Wildcat operations in various directions from the original pool give promise of wide extension of the productive area. The soil structure, according to eminent geologists, is right, and extends far beyond the confines of Claiborne.

The discovery of oil in Claiborne is

due to the visions of men who saw in those sandy, hilly, wooded acres possibilities of greatness. Among these are John Y. Snyder, geologist of Shreveport, and A. E. Wilder, of Homer.

Mr. Wilder, according to his statements, believed for years in the possibilities of oil in Claiborne. He imparted his theories to Mr. Snyder and others. Mr. Snyder made a thorough survey of the field and became convinced that the structure there gave every indication of mineral territory.

Undaunted by an early misadventure of the Atlas Company, who made an unsuccessful test, the interest of others was solicited. Wells were sunk on the Featherstone and Shaw tracts, with the result that a great gusher was completed on the latter.

Today the people of Claiborne and Homer are beginning to reap the fruit of nature's endowment.

The development of the oil resources has resulted in plans for increased transportation facilities. The Louisiana & Northwest Railroad for many years proved a rather sorry venture in railway enterprises. Despite every endeavor to keep in operation, the road, which is practically the only link of Homer with the outer world, days came when its very existence became doubtful. Scrapping of the entire road was advised as the best solution of the worries of the creditors. With the discovery of oil, however, the railroad has taken on a new lease of life, and what was believed a year ago a poor investment probably will prove one of the best-paying ventures in railway annals. Provisions are being made rapidly for the transportation of oil from the field via pipe lines. Additional railroad facilities will be provided, also, and it does not require a maximum of vision to see Homer blossoming forth as one of the leading cities of Louisiana.

Louisiana Fields Have New Storage

Shreveport, La.—An immense increase in production figures for the Homer district as sudden as it is immense is expected before January 1, and as much sooner as tankage with a capacity of 2,540,000 barrels already contracted for can be fabricated and erected. Forty-six 55,000-barrel tanks have been contracted for; four short pipe lines from production to loading racks and storage are in operation or will be within two weeks, another tank farm is reported under way and an eight-inch line from Bull Bayou to Homer is reported under way, while still another has been partially completed from Shreveport to Homer. With all these storage and transportation facilities working production will soar; and every effort is being made to cut the interval of waiting to the irreducible minimum.

The Standard Oil Company is building 12 55,000-barrel tanks on the Grider farm near the center of production, one of which was to be turned over to the company two weeks ago. The Sims Oil Company is building 18 tanks of the same size at Sibley, Gilliland & Foster are building five more at Homer and another five on the Martin farm, half way between Homer and Minden, and the Louisiana Oil and Refining Company is building six at Lorex, a new station on the L. & A., whence it will have a direct one-mile haul to the refinery at Shreveport.

Gilliland and Foster have one of their tanks at Homer, full of oil and three more have been completed.

Building Loading Racks.

The Standard is operating its loading rack at a point seven miles north of Minden, where its trunk line crosses another line from production to Sibley, where the V. S. & R. is building a loading rack of 100 cars per day capacity. The Louisiana Oil and Refining Company has completed and Thursday will begin operating a 20 cars per day rack at Lorex, six miles north of Minden, and is waiting on pipe to complete a six-inch line from Homer to Shreveport, 14 miles of which, from Homer to Lorex, is in operation. Gilliland and Foster are building a six-inch line from the Shaw lease on which they are operating the Martin farm.

The Standard and Louisiana Oil and Refining Company loading racks afford a direct haul to Shreveport on the west and the nearest principal junction points on the east, Hope and Stamps, Arkansas, while the V. S. & P. rack at Sibley will afford a similar one line haul to Monroe and Vicksburg.

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No. 26 Star Drilling Machine fully equipped with Engine, Boiler and full set of tools. Price reasonable for quick sale.

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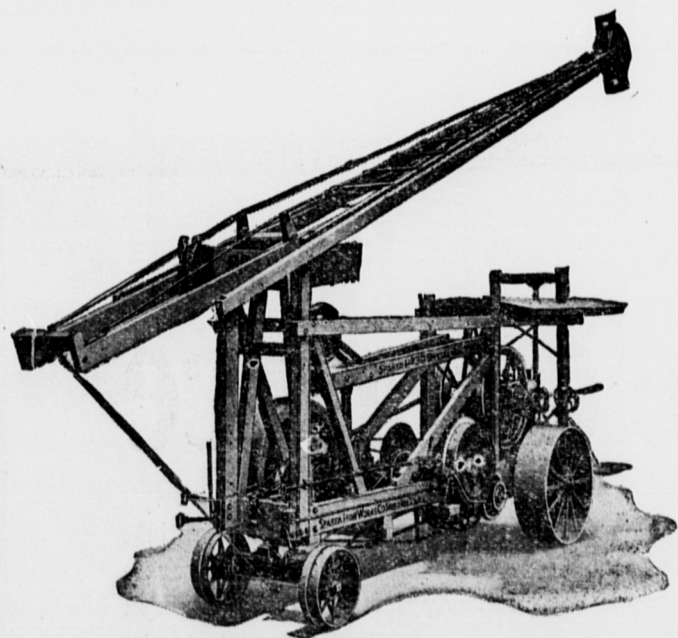
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